

Semiannual Report 2006

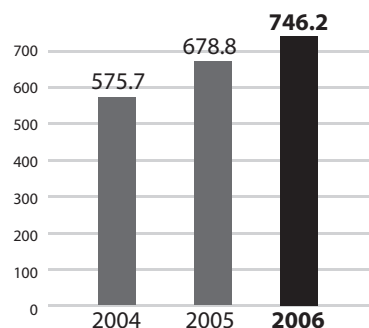
For the six months ended September 30, 2006
Consolidated Basis

Financial Highlights

Toray Industries, Inc. and Subsidiaries
Six months ended September 30

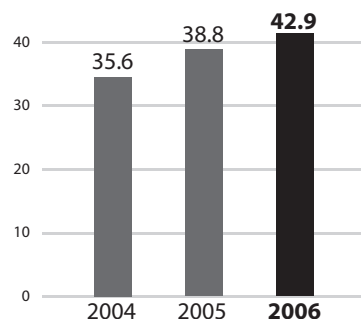
Net Sales

(Billion yen)



Operating Income

(Billion yen)



Net Income per share

(Yen)

2006	¥ 20.03
2005	¥ 11.96

To Our Stockholders

On behalf of Toray Industries, Inc., I would like to thank our stockholders for continued support. It is my pleasure to report on our performance in the first half of the fiscal year ending March 31, 2007 (FY Mar/07).

General Overview

During the six months under review, amid steep rises in crude oil prices during the summer months, the global economy on the whole remained strong while the pace of expansion differed by country and region.

The U.S. economy continued to expand despite only modest growth in the household sector, and the European economy recovered, driven by the corporate sector. The Asian economies also continued to expand, led by China. The Japanese economy enjoyed slow but sustained growth, primarily on the back of private-sector demand including strong capital investments by businesses and robust household consumption.

Amid these conditions, Toray Group worked on the expansion of revenues and profits through structural reinforcement and business structure reform under "Project NT-II," its mid-term management reform program that commenced in April 2004.

As a result, consolidated net sales for the first half of the fiscal year amounted to ¥746.2 billion, up 9.9% year-on-year, while operating income rose 10.5%, to ¥42.9 billion. Net income jumped 67.5%, to ¥28.0 billion.

Taking into consideration its business performance during the term under review and the outlook for the full year through March 2007, Toray has decided to pay an interim dividend of ¥5.00 per share, an increase of ¥1.00 year-on-year.

Business Performance by Segment

■ Fibers & Textiles

In Japan, sales of nylon fiber increased by a shift to high-margin products in apparel applications as well as expansion in industrial uses, primarily for carpets. Sales of *Tetoron** polyester fiber declined slightly due to shrinking demand for filament yarn, although staple fiber increased mainly for automotive applications. Thanks to a strong showing by *Toraylon** acrylic fiber, *Ecsaine** man-made suede and our trading businesses, overall domestic sales in this segment increased year-on-year.

Overseas sales also rose, led by nylon fiber businesses for airbag applications and staple fiber textile operations in Thailand as well as filament yarn textile operations in China.

In response to steep rises in global raw materials and fuel prices, Toray Group strove to transfer cost increases to its selling prices.

As a result, total sales in this segment increased to ¥301.8 billion. However, operating income declined to ¥9.5 billion due to the impact of soaring raw materials and fuel prices.

■ Plastics & Chemicals

Sales of engineering plastic resins, such as *Amilan** nylon resin, *Toraycon** polybutylene terephthalate (PBT) resin and *Torelina** polyphenylene sulfide (PPS) resin, showed solid growth mainly in automotive applications. Sales of *Toyolac** acrylonitrile butadiene styrene (ABS) resin were stable as well, both in Japan and overseas. Steady expansion of our resin compound operations in China also contributed to overall sales growth in the resins business.

In the films business, sales of the Group's mainstay *Lumirror** polyester (PET) film continued to advance, reflecting strong demand in industrial applications both in Japan and overseas. Sales of

*Torayfan** polypropylene film also expanded steadily thanks to higher demand in capacitors as well as packaging applications in overseas markets.

Sales in the chemicals business increased, mainly due to efforts to expand sales of fine chemicals, such as xylene isomerization catalyst and *Interdog**, a veterinary medicine.

In response to the steep rises in global raw materials and fuel prices, the Group made endeavors to transfer cost increases to its selling prices.

As a result, total sales in the Plastics & Chemicals segment increased to ¥184.6 billion, and operating income rose slightly to ¥8.7 billion.

On the production side, Toray Industries, Inc. completed expansion of its *Torayfan** polypropylene film production facility at the Tsuchiura Plant and the new facility has started operations.

■ IT-related Products

Sales in the IT-related plastics and films business increased with endeavors to expand sales for such applications as flat panel displays and digital home electronic appliances.

Sales in the electronic materials business also increased, led by polyimide coating materials and printing materials as well as plasma-display-related materials.

Sales in the LCD materials business decreased due to intensified competition in both Japanese and overseas markets amid drastic declines in prices of small- and medium-sized LCD panels.

As a result, total sales in this segment increased to ¥127.8 billion, and operating income rose to ¥14.5 billion.

On the production side, Toray Saehan Inc. of Korea completed expansion of its film processing facility, which has started operations.

■ Carbon Fiber Composite Materials

In the Carbon Fiber Composite Materials segment, *Torayca** carbon fiber expanded strongly in aircraft applications, sports applications such as golf shafts, fishing equipment and surging high-end bicycles, and industrial applications including CNG tanks for natural gas vehicles and civil engineering. In addition, sales of carbon fiber molded products also grew strongly in computer chassis and other IT devices applications as well as industrial machinery applications.

As a result, total sales in this segment rose to ¥31.9 billion, while operating income increased to ¥8.8 billion.

On the production side, Toray Carbon Fibers America, Inc. expanded its carbon fiber production facilities, and Toray Composites (America), Inc. extended its prepreg production facilities. The new facilities at both plants have started operations.

■ Environment & Engineering

Sales of the water treatment business increased thanks to good sales of reverse osmosis membrane element *Romembra** in the Middle East and Europe as well as favorable exports to China. The condominium building and engineering businesses also marked a strong showing. As a result, total sales in this segment increased to ¥67.8 billion while posting an operating income of ¥0.1 billion.

■ Life Science & Other Businesses

Sales of the pharmaceuticals and medical products business decreased slightly due to falls in the selling prices caused by the reduction of National Health Insurance (NHI) drug prices as well as intensified competition, though the Group strove to expand sales of such products as *Toraysulfone** artificial kidneys and the blood purification device *Toraymyxin**.

In addition, transactions declined at Japanese trading subsidiaries. As a result, total sales in this segment were down year-on-year, to ¥32.3 billion, while operating income remained at about the same level of ¥2.0 billion.

■ Outlook

In the second half of FY Mar/07, the global economy in general is expected to expand at some slower rate but steadily, although there may be several risk factors such as impact of record high crude oil prices and adjustments in the U.S. housing sector. The Japanese economy also is likely to continue expanding supported by steady exports on the back of overseas economic expansion as well as ongoing growth in domestic private-sector demand caused by strong corporate earnings and increased employee incomes.

Surrounded by these conditions, Toray Group initiated "Innovation TORAY 2010" ("IT-2010"), its new mid-term business strategies in the second half of the current fiscal year. Under "IT-2010", the Group will bolster efforts to reform its business structure and further strengthen its earnings base on the management foundation built under "NT21" and "NT-II". Guided by "IT-2010", we will strive to transform ourselves into a highly profitable business group.

For FY Mar/07, the Group is targeting consolidated net sales of ¥1,550 billion, operating income of ¥104 billion, and net income of ¥59 billion. These forecasts are based on a foreign exchange rate of ¥115 to the U.S. dollar.

The Group plans to declare a year-end cash dividend of ¥5.00 per share. Combined with the interim dividend, this will bring annual dividends to ¥10.00 per share, up ¥2.00 from the previous fiscal year.

We look forward to the continued support and understanding of our stockholders.

December 2006



Sadayuki Sakakibara
President, CEO and COO, Representative Director

Consolidated Balance Sheets

Toray Industries, Inc. and Subsidiaries
September 30, 2006 and 2005

	Millions of yen		Thousands of U.S. dollars (Note 2)
Assets	2006	2005	2006
Current assets:			
Cash	¥ 52,925	¥ 39,194	\$ 448,517
Time deposits	9,058	16,860	76,763
Short-term investment securities	743	1,014	6,297
Trade receivables:			
Notes receivable	40,462	42,326	342,898
Accounts receivable	230,216	211,691	1,950,983
Inventories	293,299	257,446	2,485,585
Deferred tax assets	23,018	17,045	195,068
Prepaid expenses and other current assets	40,417	41,769	342,516
Allowance for doubtful accounts	(3,532)	(3,477)	(29,932)
Total current assets	686,606	623,868	5,818,695
Property, plant and equipment:			
Land	78,150	77,741	662,288
Buildings	431,608	411,494	3,657,695
Machinery and equipment	1,391,132	1,324,418	11,789,254
Construction in progress	67,697	35,091	573,704
	1,968,587	1,848,744	16,682,941
Accumulated depreciation	(1,373,719)	(1,312,963)	(11,641,687)
	594,868	535,781	5,041,254
Investments, long-term loans and other assets:			
Affiliates	75,419	71,890	639,144
Marketable equity securities	139,462	131,233	1,181,881
Other securities	8,025	6,389	68,008
Deferred tax assets	20,121	22,297	170,517
Other	33,861	31,256	286,958
Allowance for doubtful accounts	(8,823)	(11,370)	(74,771)
	268,065	251,695	2,271,737
Intangible assets	12,287	11,229	104,128
Total Assets	¥1,561,826	¥1,422,573	\$13,235,814

	Millions of yen		Thousands of U.S. dollars (Note 2)
Liabilities, Minority Interests, Stockholders' Equity and Net Assets	2006	2005	2006
Current liabilities:			
Bank loans	¥ 137,447	¥ 119,426	\$ 1,164,805
Long-term debt due within one year	49,936	44,928	423,186
Commercial paper	55,000	20,000	466,102
Trade payables:			
Notes payable	55,428	55,667	469,729
Accounts payable	158,713	136,129	1,345,025
Income taxes payable	14,131	7,366	119,754
Accrued liabilities	55,691	48,643	471,958
Other current liabilities	62,959	73,452	533,551
Total current liabilities	589,305	505,611	4,994,110
Long-term debt	265,045	275,109	2,246,144
Deferred tax liabilities	13,256	19,315	112,339
Reserve for employees' retirement benefits	72,128	71,362	611,254
Customers' guarantee deposits and other liabilities	17,347	17,757	147,009
Total Liabilities	957,081	889,154	8,110,856
Minority interests in consolidated subsidiaries	—	48,998	—
Stockholders' equity:			
Common stock:			
Authorized—4,000,000,000 shares			
Issued—1,401,481,403 shares	—	96,937	—
Capital surplus	—	85,801	—
Retained earnings	—	282,190	—
Unrealized gain on securities	—	53,808	—
Foreign currency translation adjustment	—	(33,826)	—
	—	484,910	—
Treasury stock, at cost	—	(489)	—
Total stockholders' equity	—	484,421	—
Total Liabilities, Minority Interests and Stockholders' Equity	—	¥1,422,573	—
Net Assets			
Stockholders' equity:			
Common stock:			
Authorized—4,000,000,000 shares			
Issued - 1,401,481,403 shares	96,937	—	821,500
Capital surplus	85,809	—	727,195
Retained earnings	329,470	—	2,792,119
Treasury stock, at cost	(835)	—	(7,077)
	511,381	—	4,333,737
Valuation, translation adjustment and others			
Unrealized gain on securities	53,922	—	456,966
Deferred gains and losses on hedge	506	—	4,288
Foreign currency translation adjustment	(16,922)	—	(143,406)
	37,506	—	317,848
Minority interests in consolidated subsidiaries	55,858	—	473,373
Total Net Assets	604,745	—	5,124,958
Total Liabilities and Net Assets	¥1,561,826	—	\$13,235,814

See accompanying notes to consolidated financial statements.

Consolidated Statements of Income

Toray Industries, Inc. and Subsidiaries
Six months ended September 30, 2006 and 2005

	Millions of yen		Thousands of U.S. dollars (Note 2)
	2006	2005	2006
Net sales	¥ 746,217	¥ 678,796	\$ 6,323,873
Costs and expenses:			
Cost of sales	594,071	536,731	5,034,500
Selling, general and administrative expenses	89,121	84,529	755,263
Research and development expenses	20,120	18,699	170,508
	703,312	639,959	5,960,271
Operating income	42,905	38,837	363,602
Other income (expenses):			
Interest expenses	(4,474)	(3,893)	(37,915)
Interest and dividend income	1,542	1,370	13,068
Equity in earnings of affiliates	4,016	2,086	34,033
Other, net	(3,474)	(1,588)	(29,441)
	(2,390)	(2,025)	(20,255)
Income before special credits (charges)	40,515	36,812	343,347
Special credits (charges):			
Loss on sales or disposal of property, plant and equipment, net	(1,093)	(859)	(9,263)
Loss on impairment of fixed assets	(12,813)	(1,741)	(108,585)
Gain on sales and loss on write-down of investments in securities, net	5,697	1,481	48,279
Loss on liquidation and devaluation of subsidiaries and affiliates	(1,404)	(915)	(11,898)
Special severance payments and other restructuring expenses	(864)	(515)	(7,322)
Loss on transition to defined contribution pension plan	—	(1,410)	—
Loss on allowance for retirement benefits of the U.K. subsidiary	(608)	(1,860)	(5,152)
Other, net	(2)	(133)	(16)
	(11,087)	(5,952)	(93,957)
Income before income taxes	29,428	30,860	249,390
Income taxes			
Current	14,097	6,413	119,466
Deferred	(14,490)	5,783	(122,797)
	(393)	12,196	(3,331)
Income from consolidated operations	29,821	18,664	252,721
Minority interests in net income of consolidated subsidiaries	(1,772)	(1,914)	(15,018)
Net income	28,049	16,750	237,703
	Yen		U.S.dollars (Note2)
Net income per share	¥20.03	¥11.96	\$0.170

See accompanying notes to consolidated financial statements.

Consolidated Statements of Stockholders' Equity

Toray Industries, Inc. and Subsidiaries
Six months ended September 30, 2006 and 2005

	Millions of yen		Thousands of U.S. dollars (Note 2)
	2006	2005	2006
Common stock:			
Balance at beginning of period	—	¥ 96,937	—
Balance at end of period	—	¥ 96,937	—
Capital surplus:			
Balance at beginning of period	—	¥ 85,800	—
Gain on sales of treasury stock	—	1	—
Balance at end of period	—	¥ 85,801	—
Retained earnings:			
Balance at beginning of period	—	¥ 270,489	—
Net income	—	16,750	—
Cash dividends	—	(4,903)	—
Bonuses to directors and corporate auditors	—	(138)	—
Other	—	(8)	—
Balance at end of period	—	¥ 282,190	—
Treasury stock, at cost	—	¥ (489)	—

See accompanying notes to consolidated financial statements.

Consolidated Statements of Changes in Net Assets

Toray Industries, Inc. and Subsidiaries
Six months ended September 30, 2006

	Millions of yen										
	Stockholders' equity					Valuation, translation adjustment and others				Minority interests in consolidated subsidiaries	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total stockholders' equity	Unrealized gain on securities	Deferred gains and losses on hedge	Foreign currency translation adjustment	Total valuation, translation adjustment and others		
Balance as of March 31, 2006	¥ 96,937	¥ 85,804	¥ 307,227	¥ (703)	¥ 489,265	¥ 66,886	¥ —	¥ (19,125)	¥ 47,761	¥ 53,674	¥ 590,700
Changes of items											
Dividends			(5,603)		(5,603)						(5,603)
Bonuses to directors and corporate auditors			(201)		(201)						(201)
Net income			28,049		28,049						28,049
Acquisition of treasury stock				(136)	(136)						(136)
Disposal of treasury stock		5		4	9						9
Others			(2)		(2)						(2)
Net changes of items other than stockholders' equity						(12,964)	506	2,203	(10,255)	2,184	(8,071)
Total changes of items	—	5	22,243	(132)	22,116	(12,964)	506	2,203	(10,255)	2,184	14,045
Balance as of September 30, 2006	¥ 96,937	¥ 85,809	¥ 329,470	¥ (835)	¥ 511,381	¥ 53,922	¥ 506	¥ (16,922)	¥ 37,506	¥ 55,858	¥ 604,745

Effective from the interim accounting period ended September 30, 2006, the Company adopted Accounting Standard for Consolidated Statements of Changes in Net Assets and newly introduced Consolidated Statements of Changes in Net Assets.

Consolidated Statements of Cash Flows

Toray Industries, Inc. and Subsidiaries
Six months ended September 30, 2006 and 2005

	Millions of yen	Thousands of U.S. dollars (Note 2)	
	2006	2005	2006
Cash flows from operating activities:			
Income before income taxes	¥ 29,428	¥ 30,860	\$ 249,390
Adjustments to reconcile income before income taxes to net cash provided by operating activities:			
Depreciation and amortization	34,233	31,062	290,110
Loss on impairment of fixed assets	12,813	1,741	108,585
Interest and dividend income	(1,542)	(1,370)	(13,068)
Equity in earnings of affiliates	(4,016)	(2,086)	(34,034)
Interest expenses	4,474	3,893	37,915
Loss on sales or disposal of property, plant and equipment, net	1,093	859	9,263
Gain on sales or write-down of investments in securities, net	(5,598)	(1,481)	(47,441)
Decrease in reserve for employees' retirement benefits	(4,950)	(3,366)	(41,949)
(Increase) decrease in trade receivables	(11,940)	5,033	(101,186)
Increase in inventories	(28,023)	(20,716)	(237,483)
Increase (decrease) in trade payables and accrued liabilities	9,846	(21,569)	83,441
Other, net	(4,736)	16,054	(40,136)
Subtotal	31,082	38,914	263,407
Interest and dividend income received	2,768	5,447	23,457
Interest expenses paid	(3,938)	(3,721)	(33,373)
Income taxes paid	(12,919)	(9,114)	(109,483)
Net cash provided by operating activities	16,993	31,526	144,008
Cash flows from investing activities:			
Capital expenditures	(56,599)	(40,338)	(479,653)
Purchase of investments in securities	(6,984)	(17,151)	(59,186)
Proceeds from sales and disposal of noncurrent assets	8,604	3,159	72,915
Additional acquisition of shares of consolidated subsidiaries		(3,232)	—
Other, net	(2,574)	(1,070)	(21,813)
Net cash used in investing activities	(57,553)	(58,632)	(487,737)
Cash flows from financing activities:			
Increase (decrease) in short-term debt	33,960	(1,789)	287,797
Proceeds from long-term debt	19,628	24,523	166,339
Repayments of long-term debt	(31,672)	(34,458)	(268,407)
Cash dividends paid	(6,088)	(5,184)	(51,593)
Other, net	345	860	2,923
Net cash provided by (used in) financing activities	16,173	(16,048)	137,059
Effect of exchange rate changes on cash and cash equivalents	40	1,094	339
Net decrease in cash and cash equivalents	(24,347)	(42,060)	(206,331)
Cash and cash equivalents at beginning of period	86,961	98,739	736,958
Beginning of term balance of cash and cash equivalents at subsidiaries not previously included in consolidated financial statements	53	253	449
Cash and cash equivalents at end of period	¥ 62,667	¥ 56,932	\$ 531,076

See accompanying notes to consolidated financial statements.

Segment Information

Toray Industries, Inc. and Subsidiaries
Six months ended September 30, 2006

Results by Business Segment

	Millions of yen								
Six months ended September 30, 2006:	Fibers and Textiles	Plastics and Chemicals	IT-related Products	Carbon Fiber Composite Materials	Environment and Engineering	Life Science and Other Businesses	Total	Elimination and corporate	Consolidated total
Sales to outside customers	¥ 301,817	¥ 184,607	¥ 127,773	¥ 31,901	¥ 67,825	¥ 32,294	¥ 746,217	¥ –	¥ 746,217
Intersegment sales	668	15,626	3,381	461	24,856	9,431	54,423	(54,423)	–
Total sales	¥ 302,485	¥ 200,233	¥ 131,154	¥ 32,362	¥ 92,681	¥ 41,725	¥ 800,640	¥ (54,423)	¥ 746,217
Operating income	¥ 9,457	¥ 8,664	¥ 14,527	¥ 8,837	¥ 115	¥ 1,963	¥ 43,563	¥ (658)	¥ 42,905

Results by Geographic Segment

	Millions of yen					
Six months ended September 30, 2006:	Japan	Asia	North America, Europe and other areas	Total	Elimination and corporate	Consolidated total
Sales to outside customers	¥ 532,695	¥ 138,322	¥ 75,200	¥ 746,217	¥ —	¥ 746,217
Intersegment sales	57,191	23,797	4,704	85,692	(85,692)	—
Total sales	¥ 589,886	¥ 162,119	¥ 79,904	¥ 831,909	¥ (85,692)	¥ 746,217
Operating income	¥ 33,319	¥ 5,280	¥ 5,056	¥ 43,655	¥ (750)	¥ 42,905

Export Sales and Sales by Overseas Subsidiaries

	Millions of yen		
Six months ended September 30, 2006:	Asia	North America, Europe and other areas	Total
Export sales and sales by overseas subsidiaries	¥ 208,104	¥ 115,290	¥ 323,394
Percentage of such sales against consolidated net sales	27.9%	15.4%	43.3%

Notes to Consolidated Financial Statements

Toray Industries, Inc. and Subsidiaries
September 30, 2006

1. Accounting Policies	The accompanying semiannual consolidated financial statements have been prepared in accordance with the same accounting policies as those adopted for the preparation of the annual consolidated financial statements included in the Company's Annual Report for the year ended March 31, 2006, except for the accounting policy for presentation of net assets in the balance sheets, which the Company changed according to the revision of Japanese accounting standards. The amount corresponding to conventional "total stockholders' equity" in the balance sheets is ¥548,381 million (\$4,647,297 thousand).
2. U.S. Dollar Amounts	The U.S. dollar amounts included in the accompanying consolidated financial statements and notes thereto represent the arithmetic results of translating yen into U.S. dollars at the rate of ¥118 to \$1, the approximate exchange rate prevailing on September 30, 2006.
3. Contingent Liabilities	The Company and its subsidiaries were contingently liable as endorers of trade notes receivable discounted with banks in the amount of ¥3,258 million (\$27,610 thousand) at September 30, 2006. In addition, the Company and its subsidiaries were contingently liable as guarantors of loans to affiliated companies and others in the amount of ¥13,802 million (\$116,966 thousand) at September 30, 2006.
4. Interim Dividends	In December 2006, interim cash dividends of ¥5.00 (\$0.042) per share, aggregating ¥7,003 million (\$59,347 thousand), were paid.

Certificate of Principal Financial and Accounting Officer

I, Akira Uchida, director of Toray Industries, Inc., do hereby certify that, in my opinion, the accompanying consolidated balance sheets at September 30, 2006 and 2005, and the related consolidated statements of income, stockholders' equity, changes in net assets and cash flows for the six-month periods then ended have been prepared to present a true and fair view of the Company's consolidated financial position at September 30, 2006 and 2005, and its consolidated results of operations and cash flows for the six-month periods then ended.

December 2006



Akira Uchida, Director

Board of Directors and Corporate Auditors

President, Chief Executive Officer,
Chief Operating Officer and
Representative Director

Sadayuki Sakakibara

Executive Vice Presidents and
Representative Directors

Akikazu Shimomura

Hiroaki Kobayashi

Satoru Masuzaki

Senior Managing Director and
Representative Director

Chiaki Tanaka

Senior Managing Directors

Motoo Yoshikawa

Yukihiro Sugimoto

Osamu Nakatani

Akihiro Nikkaku

Managing Directors

Masayoshi Kamiura

Junichi Fujikawa

Eizo Tanaka

Kozo Nagai

Ginjiro Ishii

Norihiko Saitou

Kazuhiro Maruyama

Shinichi Koizumi

Directors

Hideyasu Okawara

Kazushi Hashimoto

Akira Karasawa

Toshiyuki Takeda

Kenichiro Oka

Kiyoshi Fukuchi

Akira Uchida

Yoshiyuki Inamoto

Koichi Abe

Takeo Togano

Toshiyuki Asakura

Nobuo Suzui

Moriyuki Onishi

Corporate Auditors

Motonori Nishida

Hiroshi Otani

Keno Yamamoto

Ichiro Sakai

The Number of Bases for Every Segment

20 countries and regions including Japan
As of September 30, 2006

Consolidated Subsidiaries	Japan	67
	Overseas	76
	Total	143
Subsidiaries Accounted for by Equity Method	Japan	38
	Overseas	22
	Total	60
Total Subsidiaries	Japan	105
	Overseas	98
	Total	203
Affiliates Accounted for by Equity Method	Japan	17
	Overseas	24
	Total	41
Companies subject to Consolidation	Japan	122
	Overseas	122
	Total	244

Investor Information

As of September 30, 2006

Toray Industries, Inc.

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Toray Industries, Inc. Beijing Office

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Chao Yang District, Beijing 100004, China
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Seoul

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Facsimile: 82 (2) 707-0067

Common Stock:

Authorized: 4,000,000,000 shares
Issued: 1,401,481,403 shares

Number of Stockholders: 157,053

Listings:

Common stock is listed on the Tokyo Stock Exchange, the Osaka Securities Exchange, and three other domestic stock exchanges. Overseas listings are on exchanges in London and Luxembourg.

Transfer Agent:

The Chuo Mitsui Trust and Banking Co., Ltd.
33-1, Shiba 3-chome, Minato-ku,
Tokyo 105-0014, Japan

Established: January 1926

Number of Employees

Parent company6,915
Domestic subsidiaries9,637
Overseas subsidiaries 19,680
Total 36,232

Contact Toray IR Dept.

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