

CONSOLIDATED FINANCIAL HIGHLIGHTS

Toray Industries, Inc. and Consolidated Subsidiaries
Years ended March 31

	Millions of yen			
	2002	2003	2004	2005
For the year:				
Net sales	¥ 1,015,713	¥ 1,032,991	¥ 1,088,501	¥ 1,298,606
Operating income	18,845	33,043	56,792	81,052
Net income	3,802	5,790	20,908	34,397
Net cash provided by operating activities	68,590	88,582	117,610	133,481
Capital expenditures	65,367	57,249	48,807	73,094
Per share of common stock (in yen and U.S. dollars):				
Net income:				
Basic	¥ 2.71	¥ 4.13	¥ 14.87	¥ 24.46
Diluted	—	—	—	—
Cash dividends	5.00	5.00	5.50	7.00
Net assets	294.80	278.65	295.64	323.04
At year-end:				
Total assets	¥ 1,386,507	¥ 1,300,954	¥ 1,295,314	¥ 1,402,264
Net assets	413,140	390,398	414,247	452,519

Note: U.S. dollars amounts have been converted from yen at the exchange rate of ¥118=US\$1, the approximate exchange rate prevailing on March 31, 2007

LONG-TERM CORPORATE VISION

AP-New TORAY 21

MID-TERM BUSINESS STRATEGIES

NT21

**“Corporate Structure Reinforcement
and defensive management postures”**

– Break away from crisis –

April 2002

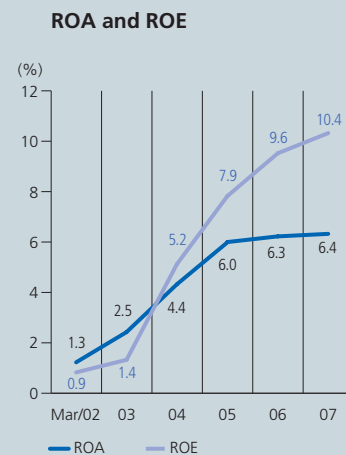
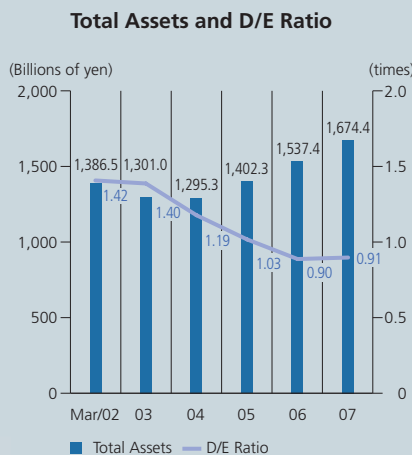
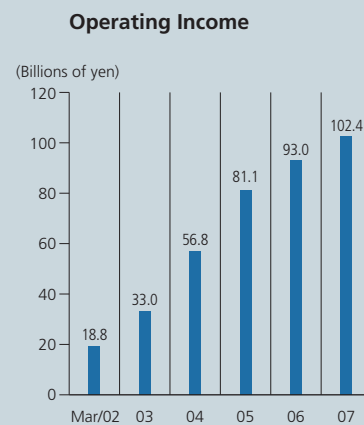
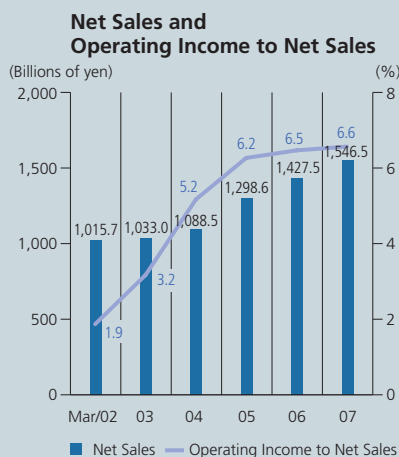
NT-II

“Offensive management postures”

– Establish foundation
for further growth –

April 2004

2006	2007	Thousands of U.S. dollars 2007
¥ 1,427,488	¥ 1,546,461	\$ 13,105,602
93,043	102,423	867,992
47,409	58,577	496,415
116,022	77,539	657,110
104,127	126,444	1,071,559
¥ 33.72	¥ 41.84	\$ 0.35
—	—	—
8.00	10.00	0.08
383.42	421.51	3.57
¥ 1,537,422	¥ 1,674,447	\$ 14,190,229
537,026	649,670	5,505,678



AP-Innovation TORAY 21

IT-2010

“Management based on Innovation”

– Challenges for further growth –

Net Income per Share and Cash Dividends per Share

