

**PRINCIPAL SUBSIDIARIES AND AFFILIATED COMPANIES** (As of March 31, 2007)

**Consolidated Subsidiaries**

Company Name	Country	Capital (Million Yen)*2	Ownership of Voting Rights (%)*7	Main Business*1
Toray Textiles, Inc.	Japan	100	100.0	Fibers & Textiles
Toray Coatex Co., Ltd.	Japan	110	100.0	Fibers & Textiles
Towa Orimono Co., Ltd.*4	Japan	600	50.3	Fibers & Textiles
Toray Monofilament Co., Ltd.	Japan	600	100.0	Fibers & Textiles
Toyo Tire Cord Co., Ltd.	Japan	100	100.0	Fibers & Textiles
Ichimura Sangyo, Co., Ltd.	Japan	1,000	85.0	Fibers & Textiles, Plastics & Chemicals
Marusa Co., Ltd.	Japan	312	74.5	Fibers & Textiles
Toray Diplomode, Inc.	Japan	2,500	100.0	Fibers & Textiles
Toray Fine Chemical Co., Ltd.	Japan	474	100.0	Fibers & Textiles, Plastics & Chemicals, IT-related Products
Toyo Plastic Seiko Co., Ltd.	Japan	360	66.7	Plastics & Chemicals, IT-related Products
Toray PEF Products Inc.	Japan	120	100.0	Plastics & Chemicals
Toray Advanced Film Co., Ltd.	Japan	736	94.3	Plastics & Chemicals, IT-related Products
Soda Aromatic Co., Ltd.*4	Japan	1,490	50.04	Plastics & Chemicals
Toray Engineering Co., Ltd.	Japan	1,500	99.9	IT-related Products, Environment & Engineering
Toray Precision Co., Ltd.	Japan	200	100.0	IT-related Products, Environment & Engineering
Toray Systems Center, Inc.	Japan	200	100.0	IT-related Products
Suido Kiko Kaisha, Ltd.*4	Japan	1,948	51.2	Environment & Engineering
Toray Medical Co., Ltd.	Japan	575	100.0	Life Science & Other Businesses
Toray Research Center Inc.	Japan	250	100.0	Life Science & Other Businesses
Toray Enterprise Corp.	Japan	3,100	100.0	Life Science & Other Businesses
Toray Agency Inc.	Japan	160	100.0 (90.0)	Life Science & Other Businesses
Toyo Jitsugyo Co., Ltd.	Japan	100	100.0	Life Science & Other Businesses
Mishima Shokusan Inc.	Japan	20	100.0	Life Science & Other Businesses
Toray Ireeve Corp.	Japan	120	100.0	Trading
Toray International, Inc.*3*8	Japan	1,600	100.0	Trading
Chori Co., Ltd.*4*8	Japan	6,800	51.7	Trading

Company Name	Country	Capital (Million Yen)* <sup>2</sup>	Ownership of Voting Rights (%)* <sup>7</sup>	Main Business* <sup>1</sup>
Toray Textiles Europe Ltd. (TTEL)	United Kingdom	9,529 (41,120 Thousand Stg£)	97.4	Fibers & Textiles
Alcantara S.p.A.	Italy	1,699 (10,800 Thousand Euro)	70.0	Fibers & Textiles
Toray Textiles Central Europe s.r.o. (TTCE)	Czech Republic	6,744 (1,200,000 Thousand CZK)	100.0	Fibers & Textiles
P.T. Century Textile Industry Tbk (CENTEX)* <sup>5</sup>	Indonesia	130 (10,000 Million RP)	40.1 (10.2)	Fibers & Textiles
P.T. Easterntex (ETX)	Indonesia	1,487 (12,600 Thousand US\$)	69.8	Fibers & Textiles
P.T. Indonesia Synthetic Textile Mills (ISTEM)	Indonesia	1,216 (10,300 Thousand US\$)	50.1	Fibers & Textiles
P.T. Indonesia Toray Synthetics (ITS)	Indonesia	6,469 (54,800 Thousand US\$)	80.1 (14.6)	Fibers & Textiles
Luckytex (Thailand) Public Company Limited (LTX)	Thailand	1,903 (518,400 Thousand Baht)	51.0 (2.0)	Fibers & Textiles
Thai Toray Textile Mills Public Company Limited (TTTM)* <sup>5</sup>	Thailand	220 (60,000 Thousand Baht)	40.0 (5.2)	Fibers & Textiles
Thai Toray Synthetics Co., Ltd. (TTS)* <sup>3</sup>	Thailand	11,297 (3,078,141 Thousand Baht)	90.0 (19.2)	Fibers & Textiles, Plastics & Chemicals, IT-related Products
Penfabric Sdn. Berhad (PAB)	Malaysia	2,940 (86,000 Thousand RM)	100.0	Fibers & Textiles
Penfibre Sdn. Berhad (PFR)* <sup>3</sup>	Malaysia	11,967 (350,000 Thousand RM)	100.0	Fibers & Textiles, Plastics & Chemicals, IT-related Products
Toray Industries (China) Co., Ltd. (TCH)* <sup>3</sup>	China	12,304 (104,231 Thousand US\$)	100.0	Fibers & Textiles, Life Science & Other Businesses
Toray Fibers (Nantong) Co., Ltd. (TFNL)* <sup>3</sup>	China	23,790 (1,578,626 Thousand RMB)	100.0 (10.0)	Fibers & Textiles
Toray Sakai Weaving & Dyeing (Nantong) Co., Ltd. (TSD)* <sup>3</sup>	China	21,731 (1,442,000 Thousand RMB)	84.8 (15.4)	Fibers & Textiles
TAL Knits Ltd. (TAK)	China	5,234 (346,400 Thousand HK\$)	100.0	Fibers & Textiles

Company Name	Country	Capital (Million Yen) <sup>*2</sup>	Ownership of Voting Rights (%) <sup>*7</sup>	Main Business <sup>*1</sup>
Toray Saehan Inc. (TSI) <sup>*3</sup>	Korea	44,827 (356,900 Million Won)	90.0	Fibers & Textiles, Plastics & Chemicals, IT-related Products
Toray Plastics (America), Inc. (TPA) <sup>*3</sup>	U.S.A.	28,123 (238,231 Thousand US\$)	100.0 (100.0)	Plastics & Chemicals, IT-related Products
Toray Plastics Europe S.A. (TPEu) <sup>*3</sup>	France	15,660 (99,533 Thousand Euro)	100.0	Plastics & Chemicals, IT-related Products
Toray Plastics (Malaysia) Sdn. Berhad (TPM)	Malaysia	8,718 (255,000 Thousand RM)	100.0 (7.8)	Plastics & Chemicals, IT-related Products
STEMCO, Ltd. (STEMCO)	Korea	3,014 (24,000 Million Won)	70.0	IT-related Products
Toray Carbon Fibers America, Inc. (CFA) <sup>*3</sup>	U.S.A.	13,576 (115,000 Thousand US\$)	100.0 (100.0)	Carbon Fiber Composite Materials
Toray Composites (America), Inc. (TCA)	U.S.A.	5,194 (44,000 Thousand US\$)	100.0 (100.0)	Carbon Fiber Composite Materials
Société des Fibres de Carbone S.A. (SOFICAR)	France	5,475 (34,800 Thousand Euro)	70.0	Carbon Fiber Composite Materials
Toray Holding (U.S.A.), Inc. <sup>*3</sup>	U.S.A.	0 (100 US\$)	100.0	Life Science & Other Businesses
Toray Marketing & Sales (America), Inc. (TOMAC)	U.S.A.	354 (3,000 Thousand US\$)	100.0 (100.0)	Trading
Toray Europe Ltd. (TEL)	United Kingdom	428 (1,849 Thousand Stg£)	100.0 (15.0)	Trading
Toray Deutschland GmbH (TDG)	Germany	193 (1,227 Thousand Euro)	100.0 (25.0)	Trading
Toray Industries (Singapore) Pte. Ltd. (TSP)	Singapore	156 (2,000 Thousand S\$)	100.0 (30.0)	Trading
Toray Industries (H.K.) Ltd. (THK)	China	234 (15,500 Thousand HK\$)	100.0 (30.0)	Trading
88 Other Companies				

**Affiliates Accounted for by Equity Method**

Company Name	Country	Capital (Million Yen)* <sup>2</sup>	Ownership of Voting Rights (%)* <sup>7</sup>	Main Business* <sup>1</sup>
Du Pont-Toray Co., Ltd.	Japan	3,208	50.0	Fibers & Textiles, Plastics & Chemicals, IT-related Products
Opelontex Co., Ltd.	Japan	3,510	50.0	Fibers & Textiles
Dow Corning Toray Co., Ltd.	Japan	6,198	35.0	Plastics & Chemicals
Sanyo Chemical Industries, Ltd.* <sup>4</sup> * <sup>6</sup>	Japan	13,051	17.5	Plastics & Chemicals
Matsushita PDP Co., Ltd.	Japan	25,600	25.0	IT-related Products
P.T. Petnesia Resindo	Indonesia	3,376 (28,600 Thousand US\$)	47.1 (11.1)	Plastics & Chemicals
STECO, Ltd. (STECO)	Korea	3,014 (24,000 Million Won)	49.0	IT-related Products
34 Other Companies				

\*1 Main Business refers to operations under the segment to which the company belongs, except for Trading companies - for which business is classified by the products being handled.

\*2 Capital in overseas companies is translated into Yen at the exchange rate prevailing at the end of March 2007.

\*3 Among consolidated subsidiaries listed above, Toray International, Inc.; Thai Toray Synthetics Co., Ltd.; Penfibre Sdn. Berhad; Toray Industries (China) Co., Ltd.; Toray Fibers (Nantong) Co., Ltd.; Toray Sakai Weaving & Dyeing (Nantong) Co., Ltd.; Toray Saehan Inc.; Toray Plastics (America), Inc.; Toray Plastics Europe S.A.; Toray Carbon Fibers America, Inc.; and Toray Holding (U.S.A.), Inc. are specified subsidiaries (special designation under Japanese law).

\*4 Among subsidiaries & affiliates listed above, Towa Orimono Co., Ltd.; Soda Aromatic Co., Ltd.; Suido Kiko Kaisha, Ltd.; Chori Co., Ltd.; and Sanyo Chemical Industries, Ltd. file annual financial statements (*yukashoken hokokusho*) with regulators.

\*5 Among consolidated subsidiaries listed above, P.T.Century Textile Industry Tbk and Thai Toray Textile Mills Public Company Limited are consolidated despite voting rights of less than 50% due the presence of control over operations.

\*6 Among affiliates accounted for by equity method listed above, Sanyo Chemical Industries, Ltd. is an affiliates accounted for by equity method despite voting rights of less than 20% due the presence of significant influence.

\*7 Voting rights figures in parenthesis represent indirect share of voting rights.

\*8 Among consolidated subsidiaries listed above, sales for Toray International, Inc. and Chori Co., Ltd. represent more than 10 percent of total consolidated sales (excluding internal sales).