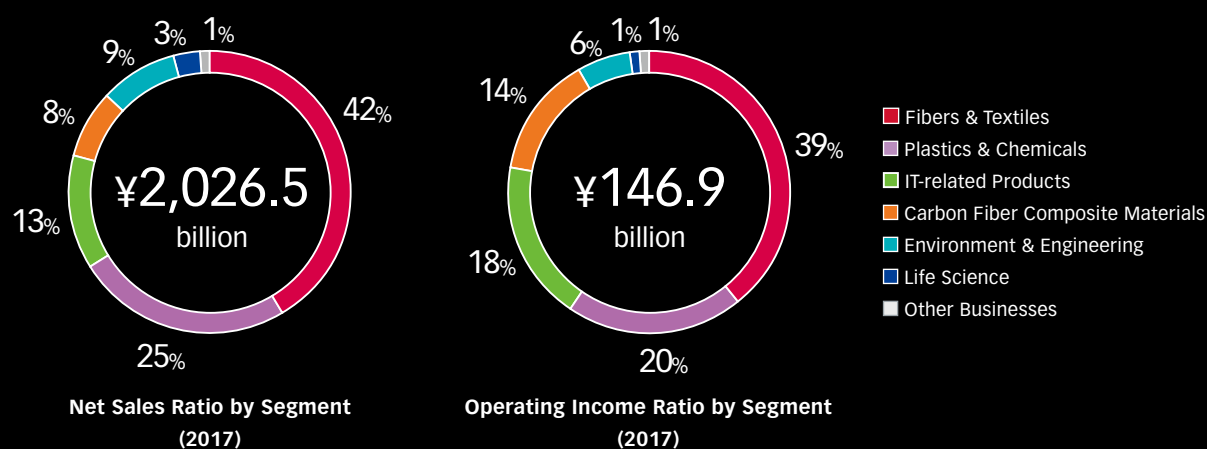


Financial Highlights

Toray Industries, Inc. and Consolidated Subsidiaries
Years ended March 31

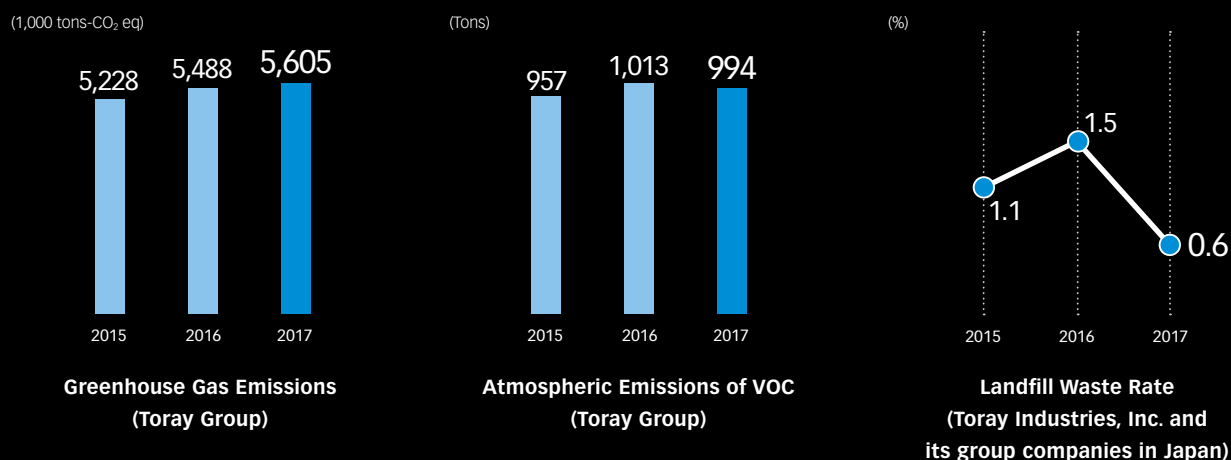


Years ended March 31	2015	2016	Billions of yen 2017	Millions of U.S. dollars*1 2017
For the year:				
Net sales	¥2,010.7	¥2,104.4	¥2,026.5	\$18,061
Operating income	123.5	154.5	146.9	1,309
Net income attributable to owners of parent	71.0	90.1	99.4	886
Cash flows from operating activities	141.3	196.1	174.0	1,550
Cash flows used in investing activities	(140.7)	(154.4)	(135.2)	(1,205)
Free cash flows	0.6	41.7	38.7	345
Cash flows from financing activities	(10.0)	(77.6)	(18.0)	(161)
Capital expenditures	124.9	136.6	152.0	1,355
Depreciation and amortization	81.5	91.2	89.1	794
R&D expenditure	59.5	58.8	59.2	528
At year-end:				
Total assets	¥2,357.9	¥2,278.4	¥2,396.8	\$21,362
Net assets	1,080.8	1,024.9	1,100.2	9,805
Per share of common stock (in yen and U.S. dollars):				
Net income attributable to owners of parent:				
Basic	¥44.33	¥56.38	¥62.17	\$0.55
Diluted	44.28	56.31	62.10	0.55
Cash dividends	11.00	13.00	14.00	0.12
Net assets	616.70	591.50	638.64	5.69
Ratios (%):				
Operating income to net sales	6.1	7.3	7.2	
Equity ratio	41.8	41.5	42.6	
ROA	5.5	6.7	6.3	
ROE	7.7	9.3	10.1	
Debt/equity ratio (times)	0.71	0.74	0.70	

*1 U.S. dollar amounts have been converted from yen at the exchange rate of ¥112.2=US\$1, the approximate exchange rate prevailing on March 31, 2017.

Non-financial Highlights

Toray Industries, Inc. and Consolidated Subsidiaries
Years ended March 31



Years ended March 31	2015	2016	2017
Number of employees—consolidated	45,789	45,839	46,248
Male	—	32,629	33,274
Female	—	13,210	12,974
Percentage of women in management positions—non-consolidated* ² (%)	8.3	8.7	8.9
Employment rate for the handicapped—non-consolidated* ³ (%)	2.1	2.1	2.2

Index of Environmental Impact

Greenhouse gas emissions—Toray Group (1,000 tons-CO ₂ eq)	5,228	5,488	5,605
Atmospheric emissions of VOC—Toray Group (tons)	957	1,013	994
Atmospheric emissions (SOx)—Toray Group (tons)	3,658	3,192	3,374
Water emissions (BOD)—Toray Group (tons)	935	973	927
Water emissions (COD)—Toray Group (tons)	2,462	2,475	2,403
Landfill waste rate— Toray Industries, Inc. and its group companies in Japan (%)	1.1	1.5	0.6

Facility investment in safety, health, accident prevention, and environmental preservation projects—Toray Group (billions of yen)	10.34	11.60	11.22
Social contribution expenditure—consolidated basis (billions of yen)* ⁴	1.2	1.5	1.6

*² As of end April each year

*³ As of end June each year

*⁴ Social contribution expenditure consists of the amount of expenditure for academics, science research, education; art, culture, sports; community social welfare, international exchange; environmental preservation; and disaster relief and other activities.