

November 2, 2009

Toray Announces Revised Forecast of Consolidated Business Results for Fiscal 2009

Tokyo, Nov 2, 2009 - Toray Industries, Inc. today announced the revision to its forecast of consolidated business results for fiscal 2009 announced on August 7, 2009, taking into account recent business conditions.

Forecast of consolidated business results for the 1st half of fiscal 2009 (April 1, 2009 – September 30, 2009)

	Net sales (¥ million)	Operating income (loss) (¥ million)	Ordinary Income (loss) (¥ million)	Net income (loss) (¥ million)	Net income (loss) basic per share (¥)
Previous forecast (A)	590,000	(5,000)	(12,000)	(12,000)	(8.57)
Revised forecast (B)	617,900	5,500	(2,700)	(6,300)	(4.50)
Change (B)-(A)	27,900	10,500	9,300	5,700	-
Percentage of change	4.7%	-	-	-	-
FY2008 1H Results (Reference) (April 1, 2008 – September 30, 2008)	800,865	30,295	27,497	10,532	7.52

Forecast of consolidated business results for fiscal 2009 (April 1, 2009 – March 31, 2010)

	Net sales (¥ million)	Operating income (¥ million)	Ordinary Income (¥ million)	Net income (loss) (¥ million)	Net income (loss) basic per share (¥)
Previous forecast (A)	1,300,000	15,000	5,000	(5,000)	(3.57)
Revised forecast (B)	1,300,000	25,000	10,000	0	0.00
Change (B)-(A)	0	10,000	5,000	5,000	-
Percentage of change	0.0%	66.7%	100.0%	-	-
FY2008 Results (Reference) (April 1, 2008 – March 31, 2009)	1,471,561	36,006	20,522	(16,326)	(11.66)

Reason for revision

In addition to the profit expansion efforts including thorough cost cutting and sales volume expansion under the new medium-term management program “Project IT-II (Innovation TORAY II)” launched in April 2009, the demand recovery trends are seen in Plastics and Chemicals as well as IT-related Products segments. By reflecting those circumstances, Toray has decided to revise the forecast of consolidated business results for fiscal 2009.

Disclaimer

The above stated forecasts are formulated based on estimates of future economic environment as of the announcement date of this material and the actual results could differ from the forecasts due to various factors in the future. The material in this statement is not a guarantee of the Company's future business performance.

For further information, please contact:

Mr. Kenjiro Kamiyama
General Manager
Investor Relations Department
Tel: +81-3-3245-5113
Fax: +81-3-3245-5459

Mr. Ichiro Maeda
General Manager
Corporate Communications Department
Tel: +81-3-3245-5178
Fax: +81-3-3245-5459

Toray Industries, Inc.
<http://www.toray.co.jp>