

August 6, 2010

Announcement of Consolidated Results For the First Quarter Ended June 30, 2010



Toray Industries, Inc.

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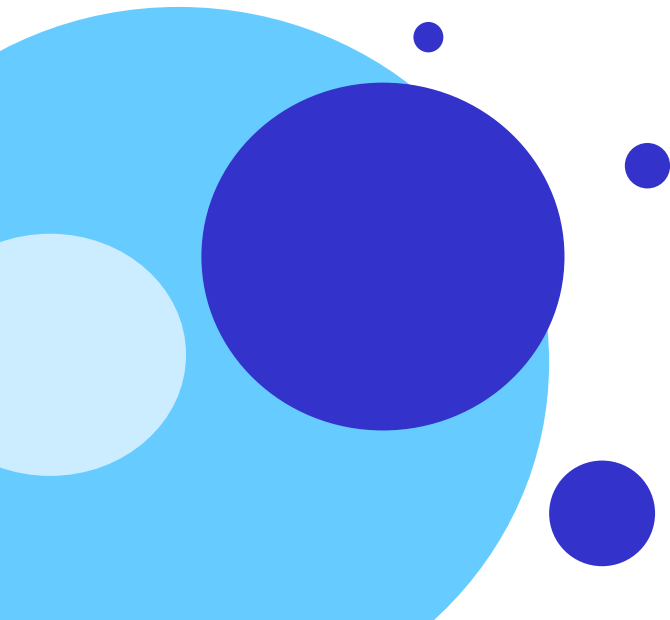
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I. Consolidated Business Results for the 1Q Ended June 30, 2010



Summary of Consolidated Business Results for the 1Q Ended June 30, 2010

Unit : Billion yen

	FY Mar/10 1Q	FY Mar/11 1Q	Changes
Net Sales	278.7	350.4	+71.7 (+25.7%)
Cost of Sales	231.3	282.9	+51.7 (+22.3%)
Gross Profit	47.4	67.4	+20.0 (+42.3%)
(Gross Profit to Net Sales)	17.0%	19.2%	+2.2 points
Operating Income (Loss)	▲ 2.4	16.2	+18.6 (-)
(Operating Income (Loss) to Net Sales)	-0.9%	4.6%	+5.5 points
Non-operating Income and Expenses, net	▲ 5.2	▲ 1.7	+3.5
Ordinary Income (Loss)	▲ 7.6	14.5	+22.1 (-)
Special Credits and Charges, net	▲ 2.6	▲ 3.3	- 0.7
Income (Loss) before Income Taxes	▲ 10.2	11.2	+21.4 (-)
Net Income (Loss)	▲ 7.4	8.6	+16.1 (-)

Exchange Rate

<Yen/US\$>

FY Mar/10 1Q → FY Mar/11 1Q
1Q Average: 97.3 → 92.0
End of the term: 96.0 → 88.5

<Yen/Euro>

FY Mar/10 1Q → FY Mar/11 1Q
1Q Average: 132.6 → 117.0
End of the term: 135.5 → 107.8

Oil Price

<US\$/B> (DUBAI FOB)

FY Mar/10 1Q → FY Mar/11 1Q
1Q Average: 59.1 → 78.1

*Consolidated business results are the sums of Apr. – Jun. business results in companies whose FY ends on March 31 and Jan. – Mar. business results in companies whose FY ends on December 31.

Non-operating Income and Expenses

Billion yen

	FY Mar/10 1Q	FY Mar/11 1Q	Changes
Non-operating Income	2.1	4.8	+2.7
Interest and Dividend Income	1.0	1.2	+0.2
Equity in Earnings of Affiliates	-	2.1	+2.1
Others	1.1	1.5	+0.4
Non-operating Expenses	▲ 7.3	▲ 6.5	+0.8
Interest Expenses	▲ 2.5	▲ 1.8	+0.7
Equity in Losses of Unconsolidated Subsidiaries and Affiliated Companies	▲ 0.7	-	+0.7
Others	▲ 4.1	▲ 4.7	-0.6
Non-operating Income and Expenses, net	▲ 5.2	▲ 1.7	+3.5
Interest and Dividend Income, Interest Expenses, net	▲ 1.5	▲ 0.6	+0.9

* Positive numbers : Income, Negative numbers (▲) : Expenses

Special Credits and Charges

Billion yen

	FY Mar/10 1Q	FY Mar/11 1Q	Changes
Special Credits	0.1	1.6	+1.6
Gain on Sales of Property, Plant and Equipment	0.1	0.1	-0.0
Gain on Sales of Investment Securities	-	1.6	+1.6
Special Charges	▲ 2.7	▲ 4.9	-2.2
Loss on Sales and Disposal of Property, Plant and Equipment	▲ 0.6	▲ 0.6	-0.1
Loss on Write-down of Investment Securities	▲ 2.0	▲ 2.8	-0.8
Loss on Liquidation and Devaluation of Subsidiaries and Affiliated Companies	▲ 0.0	-	+0.0
Loss on Adjustment for Changes of Accounting Standards for Asset Retirement Obligations	-	▲ 1.4	-1.4
Others	▲ 0.1	▲ 0.1	+0.1
Special Credits and Charges, net	▲ 2.6	▲ 3.3	-0.7

* Positive numbers : Income, Negative numbers (▲) : Expenses

Assets, Liabilities, Net Assets, Free Cash Flows

Billion yen

	End of Mar/10	End of Jun/10	Changes
Total Assets	1,556.8	1,595.4	+38.6
Current Assets	640.5	699.4	+58.9
Tangible Assets	580.3	567.4	-12.9
Intangible Assets	10.4	10.2	-0.1
Investment and Other Assets	325.6	318.3	-7.3

	End of Mar/10	End of Jun/10	Changes
Total Liabilities	1,038.6	977.2	-61.4
Current Liabilities	514.0	458.4	-55.6
Other Liabilities	524.6	518.8	-5.8
Total Net Assets	518.2	618.2	+99.9

Interest-bearing Debts	632.2	577.2	-55.0
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D/E Ratio	1.34	1.01	-0.33
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<Free Cash Flows>

Billion yen

	FY Mar/10 1Q	FY Mar/11 1Q	Changes
Cash Flows from Operating	▲0.1	4.8	+4.8
Cash Flows from Investment	▲14.7	▲5.9	+8.8
Free Cash Flows	▲14.8	▲1.1	+13.7

Capital Expenditures, Depreciation

Billion yen

	FY Mar/10 1Q	FY Mar/11 1Q	Changes	Comments
Capital Expenditures	8.4	8.2	-0.2	Toray : 1.5, Japan : 1.1, Overseas : 5.6
Depreciation -)	18.0	17.0	-0.9	Toray : 8.5, Japan : 2.2, Overseas : 6.3
Transfer, Disposal, etc.	10.7	▲ 4.1	-14.9	
Changes in Tangible Assets	1.2	▲ 12.9		

Major Capital Expenditures:

<Overseas>

TBMC (Toray BlueStar Membrane Co., Ltd.) : Water treatment membrane production facilities (China)

TAK (Toray Advanced Materials Korea Inc.): Optical polyester (PET) film production facilities (Korea)

Net Sales and Operating Income by Segment **TORAY** Innovation by Chemistry

Unit : Billion yen

	Net Sales			Operating Income		
	FY Mar/10 1Q	FY Mar/11 1Q	Changes	FY Mar/10 1Q	FY Mar/11 1Q	Changes
Fibers & Textiles	112.1	127.5	+15.4 (+13.8%)	0.2	5.8	+5.6 (-)
Plastics & Chemicals	70.8	94.2	+23.4 (+33.1%)	0.4	5.5	+5.1 (-)
IT-related Products	50.2	63.6	+13.4 (+26.6%)	2.3	8.3	+6.0 (+254.2%)
Carbon Fiber Composite Materials	9.9	15.7	+5.7 (+57.7%)	▲ 0.3	▲ 0.1	+0.2 (-)
Environment & Engineering	22.2	34.6	+12.4 (+55.9%)	▲ 1.5	▲ 0.7	+0.8 (-)
Life Science	10.5	11.8	+1.3 (+12.7%)	▲ 0.0	1.2	+1.2 (-)
Others	3.0	3.1	+0.0 (+1.4%)	0.1	0.1	+0.0 (+15.3%)
Total	278.7	350.4	+71.7 (+25.7%)	1.1	20.0	+19.0 (-)
Adjustment				▲ 3.4	▲ 3.8	-0.4 (-)
Consolidated	278.7	350.4	+71.7 (+25.7%)	▲ 2.4	16.2	+18.6 (-)

Segment components have been changed based on a management approach from FY Mar/11.
The figures for FY Mar/10 are modified to show the results according to the new segment components.

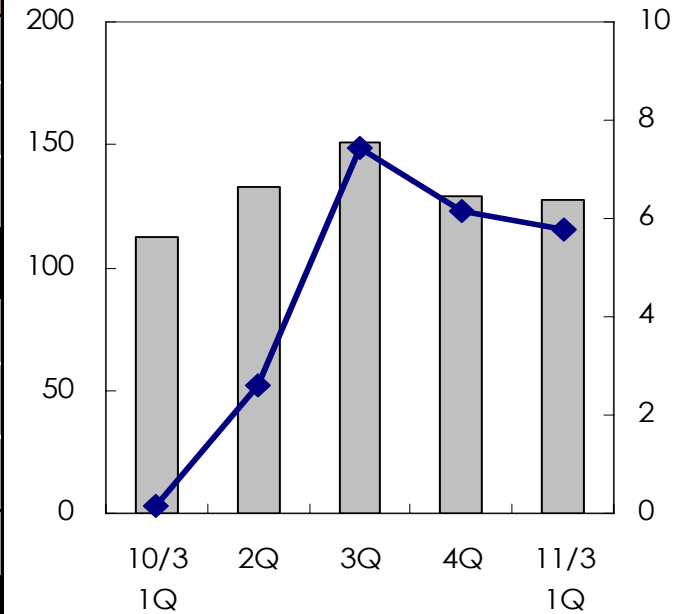
Business Results by Segment (Fibers & Textiles)

Unit : Billion yen

Net Sales
<Bar chart>

Operating Income
<Line chart>
(Billion yen)

		FY Mar/10 1Q	FY Mar/11 1Q	Changes	
Net Sales	Toray	20.7	24.4	+3.7	(+18.0%)
	Japanese Subsidiaries	57.6	61.9	+4.3	(+7.4%)
	Overseas Subsidiaries	33.7	41.2	+7.4	(+22.0%)
	Total	112.1	127.5	+15.4	(+13.8%)
Operating Income	Toray	▲ 0.7	2.5	+3.3	(-)
	Japanese Subsidiaries	0.7	1.1	+0.5	(+71.3%)
	Overseas Subsidiaries	▲ 0.1	2.7	+2.9	(-)
	Adjustment	0.4	▲ 0.6	-1.0	
	Total	0.2	5.8	+5.6	(-)



Toray: Sales / Income Increased

The demand for industrial-use materials led by airbags and other automotive applications as well as general applications grew while sales volume also increased for apparel applications.

Japanese Subsidiaries: Sales / Income Increased

Overall, business was steady on the back of recovery in demand.

Overseas Subsidiaries: Sales / Income Increased

Industrial and apparel applications on the whole remained robust, in particular, polypropylene spunbond for diapers in Korea and China, yarn and textile operations for airbag applications in Thailand and Czech Republic and textiles business in China performed strongly.

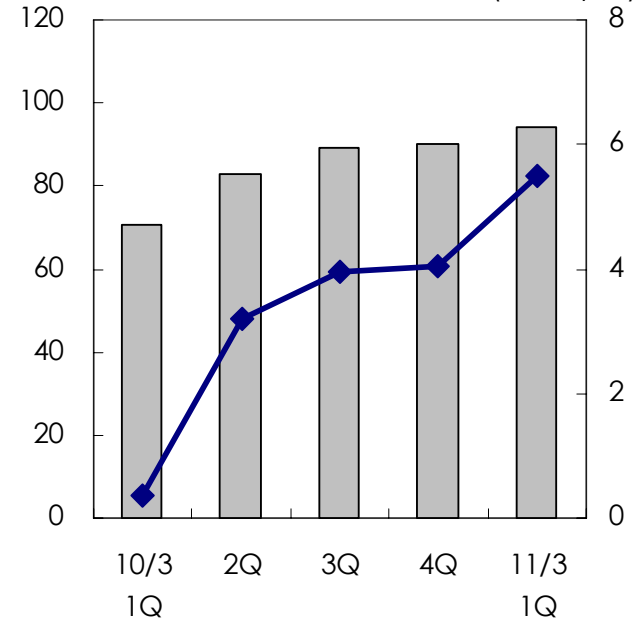
Business Results by Segment (Plastics & Chemicals)

Unit : Billion yen

Net Sales
<Bar chart>

Operating Income
<Line chart>
(Billion yen)

		FY Mar/10 1Q	FY Mar/11 1Q	Changes	
Net Sales	Toray	14.3	18.2	+3.9	(+27.4%)
	Japanese Subsidiaries	29.9	36.0	+6.1	(+20.3%)
	Overseas Subsidiaries	26.6	40.0	+13.4	(+50.5%)
	Total	70.8	94.2	+23.4	(+33.1%)
Operating Income	Toray	▲ 1.6	1.3	+2.9	(-)
	Japanese Subsidiaries	0.9	2.2	+1.3	(+141.0%)
	Overseas Subsidiaries	1.0	2.1	+1.1	(+100.6%)
	Adjustment	0.0	▲ 0.1	-0.1	
	Total	0.4	5.5	+5.1	(-)



Toray: Sales / Income Increased

Sales volume in the plastic resins business increased across a wide-range of applications led by automotive and consumer electronics. In the films business, products in industrial materials applications such as back sheets for solar cells and capacitors used in hybrid automobiles as well as those for packaging materials performed strongly.

Japanese Subsidiaries: Sales / Income Increased

Manufacturing subsidiaries and trading subsidiaries registered steady performance in general.

Overseas Subsidiaries: Sales / Income Increased

Films subsidiary in Asia performed strongly. At a plastic resins subsidiary in Malaysia, demand for ASEAN countries remained strong and proceeded passing on rises of the soaring raw materials and fuel prices to products.

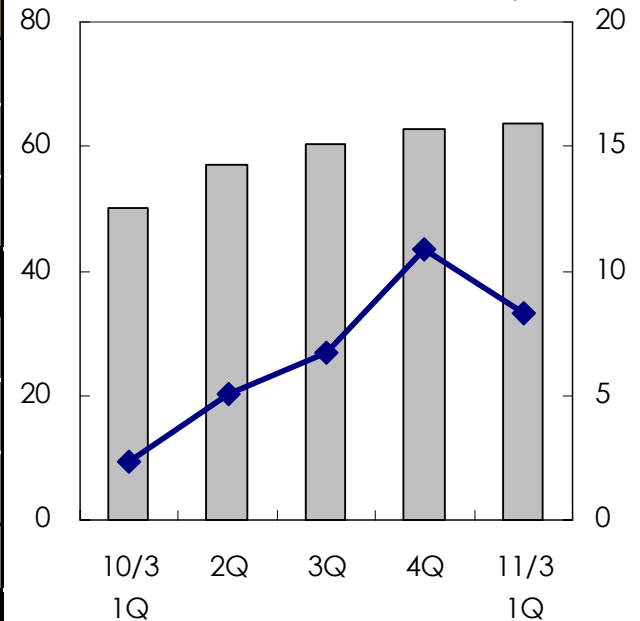
Business Results by Segment (IT-related Products)

Unit : Billion yen

Net Sales
<Bar chart>

Operating Income
<Line chart>
(Billion yen)

		FY Mar/10 1Q	FY Mar/11 1Q	Changes	
Net Sales	Toray	21.9	27.2	+5.3	(+24.3%)
	Japanese Subsidiaries	17.0	18.3	+1.4	(+8.0%)
	Overseas Subsidiaries	11.4	18.1	+6.7	(+58.9%)
	Total	50.2	63.6	+13.4	(+26.6%)
Operating Income	Toray	0.7	5.3	+4.6	(+670.7%)
	Japanese Subsidiaries	1.1	1.1	-0.0	(-1.4%)
	Overseas Subsidiaries	0.5	1.9	+1.4	(+304.9%)
	Adjustment	0.1	0.1	-0.0	
	Total	2.3	8.3	+6.0	(+254.2%)



Toray: Sales / Income Increased

Sales of films and processed film products for flat panel displays (FPD) and electronics performed strongly buoyed by robust demand for these parts. Sales volume also increased in semiconductor-related materials and plasma display-related materials.

Japanese Subsidiaries: Sales Increased / Income remained flat

Film processing subsidiary reported healthy performance of its processed film products for flat panel displays, however, sales decreased at an IT-related machinery subsidiary.

Overseas Subsidiaries: Sales / Income Increased

Films and processed film products business as well as electric circuit materials business in Korea performed strongly.

Details of the Sales of IT-related Products Segment

【Sales ratio by sub-segment】

Unit : Billion yen

	FY Mar/10 1Q		FY Mar/11 1Q		
	Net Sales	Ratio	Net Sales	Ratio	Changes
Display Materials	18.7	37%	26.1	41%	+39%
Electronic Components, Semiconductor, Electric Circuit Materials	16.0	32%	23.4	37%	+46%
Data Storage Materials	6.5	13%	8.1	13%	+24%
Equipments, others	8.9	18%	6.0	9%	-33%
Total of IT-related Products Segment	50.2		63.6		+27%

Display materials: Sales volume expanded mainly in films for FPDs and processed film products.

Electronic components, semiconductor, electric circuit materials: Sales volume expanded centering on films for electronic components and electric circuit materials.

Data storage materials: Expanded sales of films for thermal transfer ribbons and graphic materials.

Equipment, others: Sales of color filters manufacturing equipment for liquid-crystal displays remained sluggish reflecting the decrease in amount of orders received in fiscal year 2009.

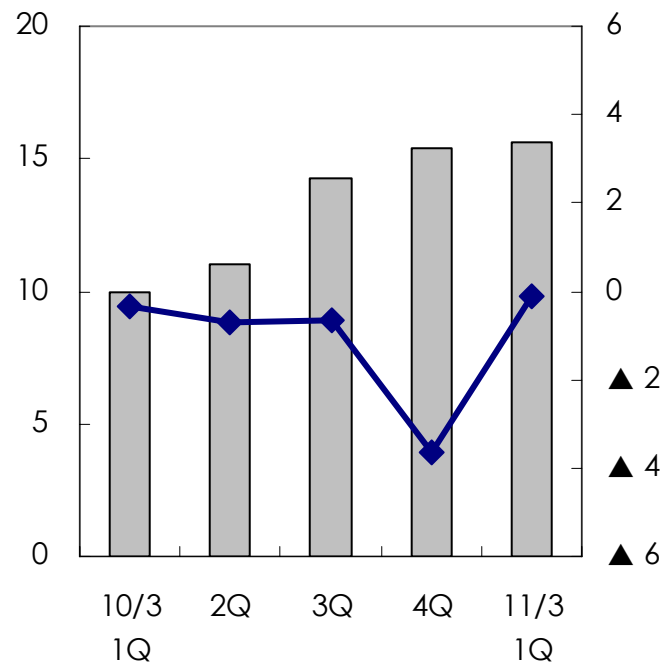
Business Results by Segment (Carbon Fiber Composite Materials)

Unit : Billion yen

		FY Mar/10 1Q	FY Mar/11 1Q	Changes	
Net Sales	Toray	7.3	12.1	+4.8	(+65.4%)
	Japanese Subsidiaries	4.6	8.3	+3.8	(+82.3%)
	Overseas Subsidiaries	6.0	11.2	+5.2	(+86.0%)
	Adjustment	▲ 8.0	▲ 16.0	-8.0	
	Total	9.9	15.7	+5.7	(+57.7%)
Operating Income	Toray	▲ 1.1	0.2	+1.3	(-)
	Japanese Subsidiaries	0.0	0.1	+0.1	(+250.0%)
	Overseas Subsidiaries	▲ 0.3	▲ 0.1	+0.2	(-)
	Adjustment	1.0	▲ 0.3	-1.4	
	Total	▲ 0.3	▲ 0.1	+0.2	(-)

Net Sales
<Bar chart>

Operating Income
<Line chart>
(Billion yen)



Toray: Sales / Income Increased

Japanese Subsidiaries: Sales / Income Increased

Overseas Subsidiaries: Sales / Income Increased

Demand for aircraft, sports and industrial applications were on track for recovery, and their sales volume improved significantly as destocking process in each level of supply chain made progress.

As the segment highly conducts global operation with Japanese, Europe and US facilities, internal sales figures are shown in adjustment line to describe the true state of the business.

Details of the Sales of Carbon Fiber Composite Materials Segment

【Sales ratio by sub-segment】

Unit : Billion yen

	FY Mar/10 1Q		FY Mar/11 1Q		
	Net Sales	Ratio	Net Sales	Ratio	Changes
Aircraft	3.4	35%	5.9	38%	+71%
Sports	1.9	19%	3.2	21%	+71%
Industrial	4.6	46%	6.5	42%	+42%
Total of Carbon Fiber Composite Materials	9.9	100%	15.7	100%	+58%

Aircraft: Demand for existing model tended toward recovery. Shipment for Boeing 787 turned out as planned.

Sports: Demand for golf shafts, fishing rods and bicycles headed for recovery.

Industrial: Demand for applications including CNG tanks and PC chassis showed signs of recovery.

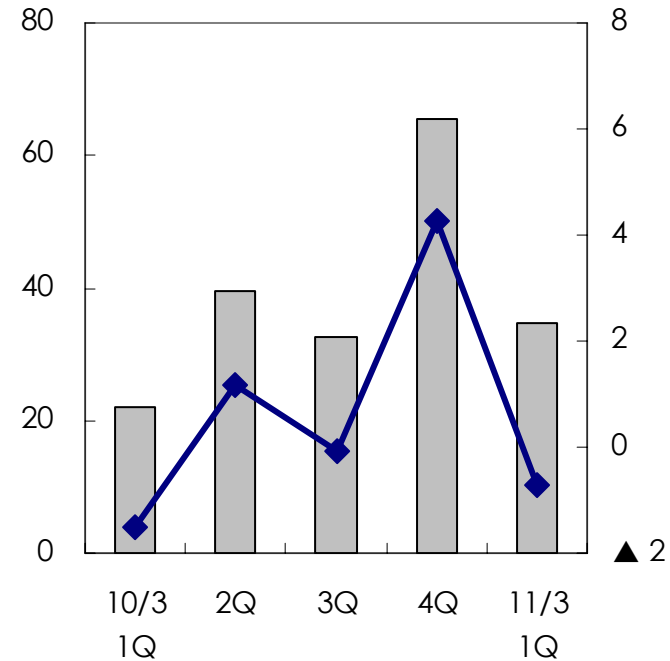
Business Results by Segment (Environment & Engineering)

Unit : Billion yen

Net Sales
<Bar chart>

Operating Income
<Line chart>
(Billion yen)

		FY Mar/10 1Q	FY Mar/11 1Q	Changes	
Net Sales	Toray	1.2	2.6	+1.3	(+107.8%)
	Japanese Subsidiaries	20.3	31.0	+10.7	(+52.8%)
	Overseas Subsidiaries	0.6	1.0	+0.3	(+54.1%)
	Total	22.2	34.6	+12.4	(+55.9%)
Operating Income	Toray	▲ 0.5	▲ 0.7	-0.2	(-)
	Japanese Subsidiaries	▲ 0.7	▲ 0.0	+0.6	(-)
	Overseas Subsidiaries	▲ 0.3	▲ 0.0	+0.3	(-)
	Adjustment	0.0	0.1	+0.1	
	Total	▲ 1.5	▲ 0.7	+0.8	(-)



Toray: Sales Increased / Income Decreased

Sales of water treatment membranes increased led by reverse osmosis membrane elements.

Japanese Subsidiaries: Sales / Income Increased

An engineering subsidiary expanded sales of environment-related production equipment and a trading subsidiary increased machinery exports.

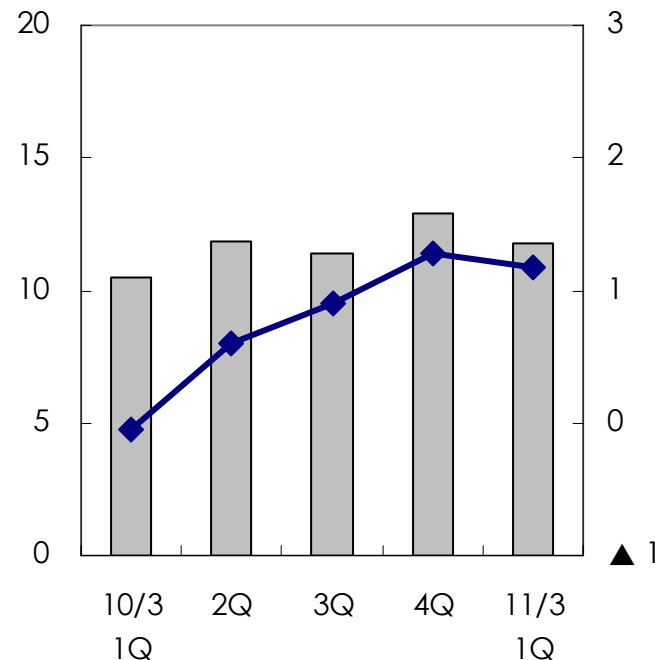
Overseas Subsidiaries: Sales / Income Increased

Sales volume of reverse osmosis membranes increased significantly at a US subsidiary.

Business Results by Segment (Life Science)

Unit : Billion yen
Net Sales <Bar chart>
Operating Income <Line chart>
(Billion yen)

		FY Mar/10 1Q	FY Mar/11 1Q	Changes	
Net Sales	Toray	1.8	2.9	+1.1	(+60.1%)
	Japanese Subsidiaries	8.1	8.5	+0.4	(+5.5%)
	Overseas Subsidiaries	0.5	0.3	-0.2	(-40.7%)
	Total	10.5	11.8	+1.3	(+12.7%)
Operating Income	Toray	▲ 0.1	0.9	+1.0	(-)
	Japanese Subsidiaries	▲ 0.2	0.2	+0.3	(-)
	Overseas Subsidiaries	0.0	0.0	-0.0	(-18.2%)
	Adjustment	0.1	0.1	-0.1	
	Total	▲ 0.0	1.2	+1.2	(-)



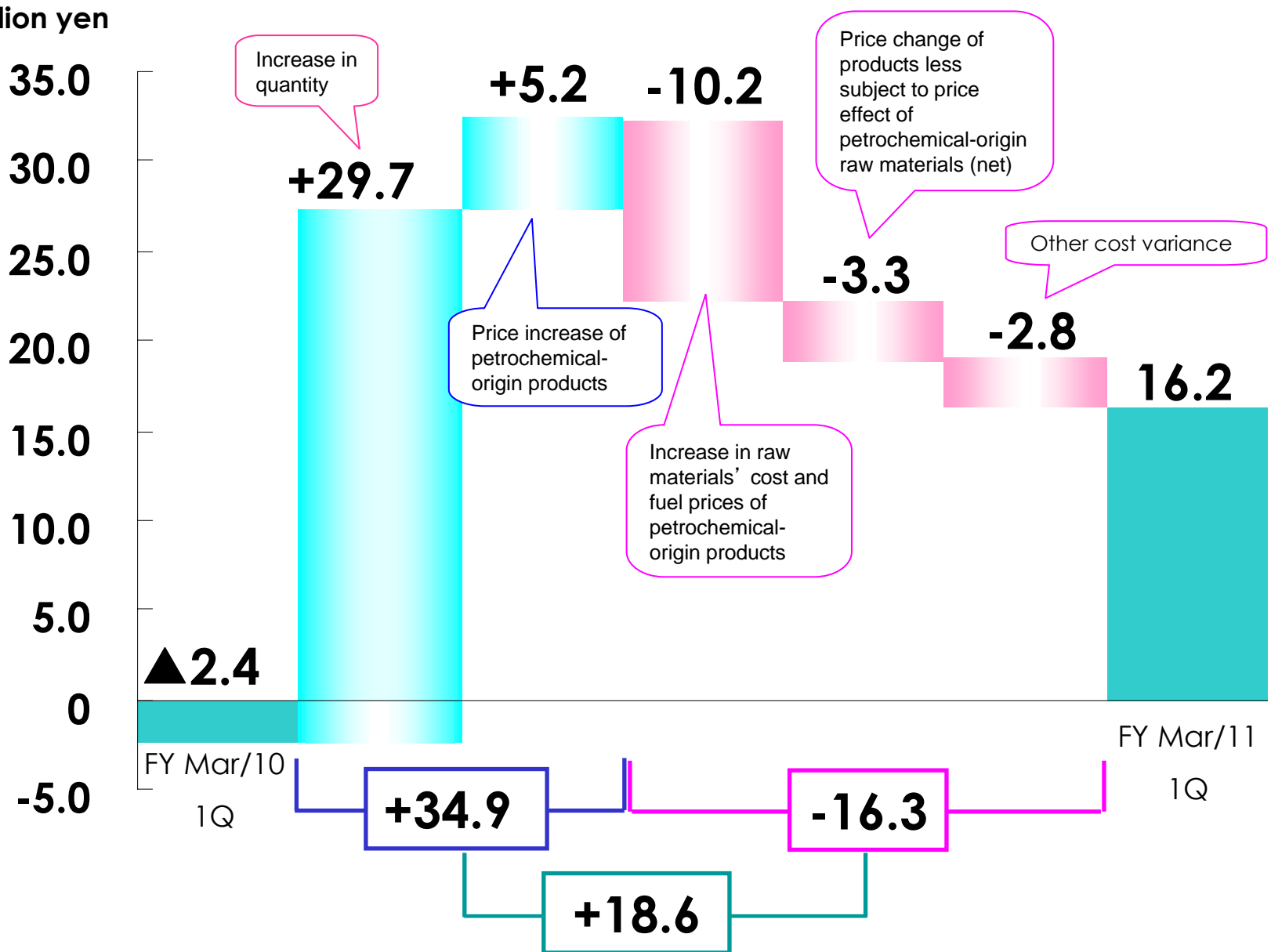
Toray: Sales / Income Increased

Japanese Subsidiaries: Sales / Income Increased

Sales volume of Feron, a natural interferon- β preparation, increased in the pharmaceuticals and medical products business following approval in Japan last October of its use in combination with Ribavirin for treating chronic hepatitis type C. Shipment of Toraymyxin, extracorporeal hemoperfusion cartridge for endotoxin removal was also strong in the period.

Income Variance Factor Analysis

Billion yen



Results of Major Subsidiaries

Unit : Billion yen

	Net Sales			Operating Income		
	FY Mar/10 1Q	FY Mar/11 1Q	Changes	FY Mar/10 1Q	FY Mar/11 1Q	Changes
Toray International Inc.	67.9	97.2	+29.4	1.1	1.2	+0.2
Toray Engineering Co., Ltd.	16.9	15.3	-1.6	0.7	0.5	-0.2
Toray Construction Co., Ltd.	6.6	6.2	-0.3	▲0.2	▲0.3	-0.1
Toray Advanced Film Co., Ltd.	10.5	13.9	+3.4	0.3	1.1	+0.8
Toray Medical Co., Ltd.	8.2	8.6	+0.4	▲0.2	0.2	+0.3
TAK (Korea)	13.9	21.2	+7.3	1.1	2.6	+1.5
TPM (Malaysia)	12.7	17.5	+4.8	0.4	0.6	+0.2

Subsidiaries in Southeast Asia *1	Fibers & Textiles	16.4	21.3	+4.9	▲0.2	0.6	+0.8
	Plastics & Chemicals	13.7	20.1	+6.4	0.5	1.1	+0.6
	Others	1.5	2.0	+0.4	0.0	0.1	+0.0
	Total	31.6	43.3	+11.7	0.3	1.7	+1.5

Subsidiaries in China *2	Fibers & Textiles	14.2	18.5	+4.3	▲0.5	0.6	+1.1
	Plastics & Chemicals	5.7	9.9	+4.3	▲0.1	0.3	+0.3
	Others	1.9	2.4	+0.5	▲0.0	0.1	+0.1
	Total	21.7	30.8	+9.1	▲0.6	1.0	+1.5

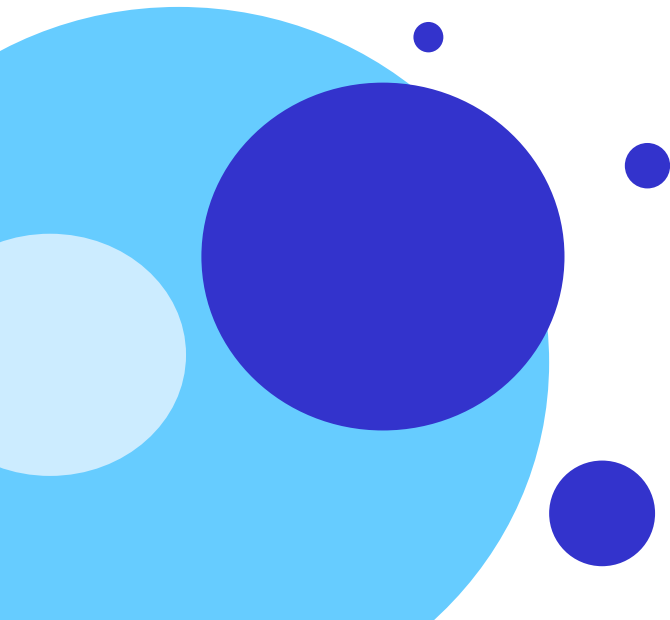
Films Subsidiaries (Overseas) *3	Plastics & Chemicals	13.5	18.5	+5.0	0.7	0.9	+0.1
	IT-related Products	6.2	11.0	+4.8	0.2	1.5	+1.3
	Total	19.7	29.5	+9.8	0.9	2.4	+1.5

*1 : ITS, ETX, ISTEM, ACTEM, CENTEX, Penfibre, PAB-G, TTS, LTX, TTTM, TPM sum total

*2 : TFNL, TSD, TJQ, TPN, TCH, TSL, THK-G, TPHK/TPSZ, RKH/RKZ, TFH/TFZ, TBMC sum total

*3: TAK, Penfibre, TPA, TPEu, TFE, TFH/TFZ sum total

II. Business Forecast for the Fiscal Year Ending March 2011 (Consolidated Basis)



Forecast Summary

<First Half of Fiscal Year Ending March 2011>

(Billion yen)

	FY Mar/10 (Apr.-Sept.) Actual	FY Mar/11 (Apr.-Sept.) Forecast	Changes	Previous Forecast	Difference from Previous Forecast
Net Sales	617.9	730.0	+112.1 (+18.1%)	700.0	+30.0
Operating Income	5.5	36.0	+30.5 (+555.4%)	20.0	+16.0
Ordinary Income (Loss)	▲ 2.7	33.0	+35.7 (-)	15.0	+18.0
Net Income (Loss)	▲ 6.3	20.0	+26.3 (-)	8.0	+12.0

<Full Fiscal Year Ending March 2011>

(Billion yen)

	FY Mar/10 Actual	FY Mar/11 Forecast	Changes	Previous Forecast	Difference from Previous Forecast
Net Sales	1,359.6	1,530.0	+170.4 (+12.5%)	1,500.0	+30.0
Operating Income	40.1	76.0	+35.9 (+89.5%)	60.0	+16.0
Ordinary Income	9.0	68.0	+59.0 (+655.1%)	50.0	+18.0
Net Income (Loss)	▲ 14.2	37.0	+51.2 (-)	25.0	+12.0

Remarks : Estimated exchange rate : 90 yen / US\$, Estimated oil price : 78 US\$/ B (DUBAI FOB) (from July)

Business Forecast by Segment

(Billion yen)

		FY Mar/10			FY Mar/11 Forecast			Changes			Difference from Previous Forecast	
		1st Half	2nd Half	Total	1st Half	2nd Half	Total	1st Half	2nd Half	Total	1st Half	2nd Half
Net Sales	Fibers & Textiles	245.1	280.1	525.2	270.0	290.0	560.0	+24.9	+9.9	+34.8	+10.0	-
	Plastics & Chemicals	153.7	179.0	332.7	190.0	190.0	380.0	+36.3	+11.0	+47.3	+10.0	-
	IT-related Products	107.3	123.1	230.4	135.0	140.0	275.0	+27.7	+16.9	+44.6	+5.0	-
	Carbon Fiber Composite Materials	21.0	29.7	50.7	33.0	35.0	68.0	+12.0	+5.3	+17.3	+3.0	-
	Environment & Engineering	61.8	98.0	159.8	70.0	110.0	180.0	+8.2	+12.0	+20.2	-	-
	Life Science	22.3	24.3	46.7	25.0	27.0	52.0	+2.7	+2.7	+5.3	+2.0	-
	Others	6.7	7.4	14.1	7.0	8.0	15.0	+0.3	+0.6	+0.9	-	-
	Consolidated	617.9	741.7	1,359.6	730.0	800.0	1,530.0	+112.1	+58.3	+170.4	+30.0	-
Operating Income	Fibers & Textiles	2.8	13.6	16.3	13.5	13.0	26.5	+10.7	-0.6	+10.2	+4.5	-
	Plastics & Chemicals	3.6	8.0	11.6	10.0	9.0	19.0	+6.4	+1.0	+7.4	+3.0	-
	IT-related Products	7.4	17.6	25.0	20.0	17.0	37.0	+12.6	-0.6	+12.0	+6.0	-
	Carbon Fiber Composite Materials	▲ 1.0	▲ 4.3	▲ 5.3	1.0	▲ 1.0	0.0	+2.0	+3.3	+5.3	+2.0	-
	Environment & Engineering	▲ 0.3	4.2	3.9	▲ 2.0	6.0	4.0	-1.7	+1.8	+0.2	-	-
	Life Science	0.6	2.2	2.7	2.5	3.0	5.5	+1.9	+0.8	+2.8	+1.5	-
	Others	0.1	0.7	0.9	0.0	1.0	1.0	-0.1	+0.3	+0.1	-1.0	-
	Adjustment	▲ 7.6	▲ 7.4	▲ 14.9	▲ 9.0	▲ 8.0	▲ 17.0	-1.4	-0.6	-2.1	-	-
	Consolidated	5.5	34.6	40.1	36.0	40.0	76.0	+30.5	+5.4	+35.9	+16.0	-

Operating Income Comparison with Previous Forecast by Segment

<First Half of Fiscal Year Ending March 2011>

(Billion yen)

Segment	Operating Income Previous Forecast → Revised Forecast () difference	Variance Factors
Fibers & Textiles	9.0 → 13.5 (+4.5)	• Sales of both industrial and apparel applications were healthy with the revival of demand
Plastics & Chemicals	7.0 → 10.0 (+3.0)	• Sales were strong particularly in plastic resins for consumer electronics applications and PET films for solar cell back sheets
IT-related Products	14.0 → 20.0 (+6.0)	• Sales were healthy including FPD-related materials
Carbon Fiber Composite Materials	▲1.0 → 1.0 (+2.0)	• Although there were negative impact of the soaring prices of raw materials and fuel, sales remained steady and production cutback was alleviated
Environment & Engineering	▲2.0 → ▲2.0 (±0.0)	• Business performance remained at the expected level
Life Science	1.0 → 2.5 (+1.5)	• Sales of Feron, a natural interferon- β preparation was strong with its approval for a new indication
Others	1.0 → 0.0 (-1.0)	• Orders were less at an analysis, survey and research service subsidiary
Adjustment	▲9.0 → ▲9.0 (±0.0)	
Consolidated	20.0 → 36.0 (+16.0)	

Descriptions of predicted business results, projections, and business plans for the Fiscal Year ending March 2011 contained in this material are based on predictive forecasts of the future business environment made at the present time.

The material in this presentation is not a guarantee of the Company's future business performance.