

**'TORAY'**

**Notice of the Resolutions  
at the 139th Ordinary  
General Meeting  
of Stockholders**

June, 2020



**2020**

Toray Industries, Inc.

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## To Our Stockholders

Dear Stockholder:

We are pleased to inform you of the resolutions at the 139th Ordinary General Meeting of Stockholders, which was held on June 23, 2020, as follows.

June 23, 2020

Akihiro Nikkaku  
President, Chief Executive Officer and  
Chief Operating Officer

Toray Industries, Inc.  
1-1, Nihonbashi-Muromachi 2-chome,  
Chuo-ku, Tokyo 103-8666, Japan

## Matters Reported

1. The Business Report and Consolidated Financial Statements for the 139th business year (from April 1, 2019 to March 31, 2020), and Reports of Independent Auditors and the Board of Corporate Auditors on the relevant Consolidated Financial Statements conducted respectively
2. Report on the Nonconsolidated Financial Statements for the 139th business year (from April 1, 2019 to March 31, 2020)

## Resolutions

<Company's proposals: Propositions No. 1 to No. 4>

***Proposition No. 1:***  
*Appropriation of Surplus*

This proposition was approved and adopted in all respects as proposed.  
(Dividends: ¥8 per share. This amounts to ¥16 for the year including the interim dividend of ¥8 per share.)

***Proposition No. 2:***  
*Election of twelve Members of the Board*

Seven members of the Board were reelected and took office.

Akihiro Nikkaku	Koichi Abe
Yukichi Deguchi	Mitsuo Ohya
Kazuyuki Adachi	Kunio Ito
Ryoji Noyori	

Five members of the Board were newly elected and took office.

Satoru Hagiwara	Minoru Yoshinaga
Masahiko Okamoto	Susumu Kaminaga
Kazuo Futagawa	

Kunio Ito, Ryoji Noyori, Susumu Kaminaga and Kazuo Futagawa are Outside Directors.

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<Stockholders' proposal: Proposition No. 5>

***Proposition No. 3:***

*Election of one Corporate Auditor*

One Corporate Auditor was newly elected and took office.

Toru Fukasawa

***Proposition No. 4***

*Payment of Bonuses to Members of the Board*

It was resolved that bonuses of ¥154,400,000 be paid to seventeen members of the Board (excluding outside directors).

***Proposition No. 5***

*Partial Amendments to the Articles of Incorporation with regard to the Administration of Listed Subsidiaries*

This proposition was rejected.

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Printed in Japan