

(Translation)

**Results of Voting on Resolutions at  
The 139th Ordinary General Meeting of Stockholders**

Toray Industries, Inc. announced the results of voting on resolutions made at the 139th Ordinary General Meeting of Stockholders held on June 23, 2020.

**Content of Report**

a) Date on which the Ordinary General Meeting of Stockholders of the Company was held  
June 23, 2020

b) Propositions for voting

<Company's proposals: Propositions No.1 to No.4>

**Proposition No. 1 Appropriation of Surplus**

Year-end dividend

8 yen per share of common stock

**Proposition No. 2 Election of twelve Members of the Board**

It was proposed that the following twelve persons be elected as members of the Board:

Akihiro Nikkaku, Koichi Abe, Yukichi Deguchi, Mitsuo Ohya, Kazuyuki Adachi, Satoru Hagiwara, Minoru Yoshinaga, Masahiko Okamoto, Kunio Ito, Ryoji Noyori, Susumu Kaminaga, and Kazuo Futagawa.

**Proposition No. 3 Election of one Corporate Auditor**

It was proposed that Toru Fukasawa be elected as corporate auditor.

**Proposition No. 4 Payment of Bonuses to Members of the Board**

Members of the Board (excluding outside directors) will be paid a total amount of 154,400,000 yen as bonuses.

<Stockholders' proposal: Proposition No.5>

**Proposition No. 5 Partial Amendments to the Articles of Incorporation with regard to the Administration of Listed Subsidiaries**

c) Number of exercised voting rights by affirmative votes, negative votes and abstentions for each proposition, requirements for each proposition to be approved and the results of the resolutions

< Propositions No. 1 to No. 5 >

Propositions for voting	Number of affirmative votes	Number of negative votes	Number of abstentions	Ratio of affirmative votes	Approved/disapproved
<Company's proposals>					
Proposition No. 1	12,239,581	23,600	302	99.21%	Approved
Proposition No. 2					
Akihiro Nikkaku	11,282,700	971,237	9,522	91.45%	Approved
Koichi Abe	11,671,516	569,914	22,034	94.61%	Approved
Yukichi Deguchi	11,872,055	369,380	22,034	96.23%	Approved
Mitsuo Ohya	11,882,715	358,720	22,034	96.32%	Approved
Kazuyuki Adachi	12,005,656	242,610	15,203	97.31%	Approved
Satoru Hagiwara	11,959,846	288,418	15,203	96.94%	Approved
Minoru Yoshinaga	11,985,412	262,852	15,203	97.15%	Approved
Masahiko Okamoto	11,989,627	258,637	15,203	97.18%	Approved
Kunio Ito	12,170,535	92,636	302	98.65%	Approved
Ryoji Noyori	12,159,091	104,080	302	98.56%	Approved
Susumu Kaminaga	12,165,432	97,737	302	98.61%	Approved
Kazuo Futagawa	11,127,306	1,118,561	17,592	90.19%	Approved
Proposition No. 3	11,969,031	294,239	302	97.02%	Approved
Proposition No. 4	12,176,122	87,312	302	98.69%	Approved
<Stockholders' proposal>					
Proposition No. 5	1,679,031	10,577,082	5,435	13.61%	Disapproved

Note: The approval requirement of each proposition is as follows:

1. Approval of Propositions No. 1 and No. 4 require that a majority of the voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders are affirmative.
2. Approval of Propositions No. 2 and No. 3 require that both of the following: 1) the number of total voting rights owned by the stockholders who attended the Ordinary General Meeting of Stockholders equals or exceeds one-third of the voting rights owned by stockholders eligible for exercising their voting rights, and 2) a majority of voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders are affirmative.
3. Approval of Proposition No.5 require that both of the following: 1) the number of total voting rights owned by the stockholders who attended the Ordinary General

Meeting of Stockholders equals or exceeds one-third of the voting rights owned by stockholders eligible for exercising their voting rights, and 2) equals or exceeds two-thirds of voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders are affirmative.

d) Reason why some of the voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders were not added to the calculation

The resolutions were legally passed pursuant to the Companies Act because the requirements for each proposition was satisfied when the voting results were confirmed affirmative, negative or abstentions by the Company, of those stockholders who exercised their voting rights prior to the day of the Meeting and some stockholders who attended the Meeting. Therefore, the numbers of affirmative votes, negative votes and abstentions do not include the numbers of voting rights exercised by the stockholders who attended the Meeting which were not confirmed as any one of these three.