

Message from the President

Contributing to society through the creation of new value with innovative ideas, technologies and products.

President, Toray Industries, Inc.

Akihiko Nishikubo



First of all, I would like to begin by offering my sincerest condolences to all of those who have been affected by COVID-19. And I would like to express my respect for all of those fighting day and night on the frontlines to prevent spread of the infection. Along with taking the necessary steps to prevent COVID-19 from escalating, Toray Group will spare no effort in bringing about an early end to the crisis and in supporting the development of society and the economy thereafter.

Many challenges confront the world today, including climate change, food and water shortages driven by population growth, issues with resource and energy sustainability, and concerns over health and safety. They all must be resolved if we are to build a sustainable world. Corporations, as members of society, are more than ever required to fulfill their social responsibilities and conduct operations to broadly contribute to society in order to help solve international issues such as those targeted by the United Nations Sustainable Development Goals (SDGs) and the Paris Agreement.

Toray Group, since its founding in 1926, has aimed to be a corporate entity respected by society, based on the principle of “realizing that corporations are public institutions of society and contributing to society through our business.” In 1986, we established the corporate philosophy of “Contributing to society through the creation of new value with innovative ideas, technologies and products.” In May 2020, we organized the corporate philosophy and other management principles, which have been upheld since the beginning, in the form of the Toray Philosophy.

Guided by the principles from our founding and our strong conviction that materials, as the foundation of all products, can fundamentally change lives, the mission of Toray Group remains unchanged. That is to provide fundamental solutions to various global-scale issues by creating innovative, advanced materials. This mission shapes the Toray Group Sustainability Vision, announced in 2018, which outlines the world envisioned by Toray Group in 2050 and the initiatives we will take to achieve it.

In May 2020, we announced the Long-Term Corporate Vision, TORAY VISION 2030 and the Medium-Term Management Program, Project AP-G 2022. TORAY VISION 2030 sets milestones for the Toray Group Sustainability Vision, and Project AP-G 2022 drives basic strategies to achieve “sound, sustainable growth” under the TORAY VISION 2030. In September 2020, we published the CSR Roadmap 2022, which we will execute over the same period as Project AP-G 2022. The roadmap is a plan to drive our initiatives on CSR, which is one of the Group’s highest management priorities.

Toray Group’s business activities and CSR realize the corporate philosophy positioned at the highest tier of the Toray Philosophy. We seek to ensure the sustainable development of Toray Group and society as a whole by steadily executing our management strategies and moving forward with our CSR initiatives.

This report systematically presents Toray Group’s social responsibility initiatives and results for fiscal 2019 and is designed for all of our stakeholders. I invite you to get better acquainted with Toray Group by spending some time with this report.