

## Message from the President

**Contributing to society through the creation of new value with innovative ideas, technologies and products.**

President, Toray Industries, Inc.



The world faces many challenges that must be overcome to ensure global sustainability, including climate change, food and water shortages that come with population growth, sustainability of resources and energy, and safety and health concerns. However, our common goals and the issues we must address to ensure a bright future for humankind are clear, as spelled out by such initiatives as the United Nations Sustainable Development Goals (SDGs) and the Paris Agreement. Toray Group has established the corporate philosophy of “Contributing to society through the creation of new value with innovative ideas, technologies and products.” We believe our enduring mission is to make a unique contribution by leveraging our innovative advanced materials to provide fundamental solutions to the issues the world faces.

In July 2018, we announced the Toray Group Sustainability Vision, which outlines the following four perspectives of the world as envisioned by the Toray Group in 2050.

1. A net zero emissions world, where greenhouse gas emissions are completely offset by absorption—in other words, a net zero emissions, carbon-neutral world
2. A world where resources are sustainably managed
3. A world with a restored natural environment, with clean water and air for everyone
4. A world where everyone enjoys good health and hygiene

In order to accelerate and promote group-wide activities to address the challenges of building the world we envision, Toray Group established the Sustainability Committee on April 1, 2021, and I assumed the position of chair.

With regard to climate change, a particularly urgent matter that affects all of humankind, we believe that hydrogen-related technologies and technologies for circular economies are important technological contributions to the achievement of carbon neutrality. Working on collaborations between industry, government, and academia to establish the infrastructure needed for a hydrogen-based society, we are currently focused on developing technology for hydrogen and fuel cell components, enhancing production facilities, and developing CO<sub>2</sub> separation membranes. At the same time, we are working to promote fiber made from recycled PET bottles.

With the creation of innovative technologies and advanced materials such as these, we will contribute to the reduction of CO<sub>2</sub> emissions throughout the entire product lifecycle and to greenhouse gas absorption, thereby helping the world become carbon neutral by 2050. In addition, Toray Group itself aims to be carbon neutral by 2050, and we will do this by reducing the Group’s greenhouse gas emissions in our business operations, as well as developing and introducing carbon recycling technologies.

In working to realize the Toray Group Sustainability Vision, we aim to be a corporate group that achieves sound, sustainable growth. Since fiscal 2020, we have been implementing the Medium-Term Management Program, Project AP-G 2022, under the Long-Term Corporate Vision, TORAY VISION 2030. Corporate social responsibility (CSR) is positioned at the highest tier of the Toray management priorities, and our CSR Roadmap 2022 guides our systematic implementation of CSR activities over the medium-term. Toray Group implements management strategies and CSR initiatives in an integrated manner and continues to realize its corporate philosophy, which outlines the principles and values the Group has upheld since the beginning.