

Disclosure with Respect to Section 44475.2 of Division 26, Part 10 of California Health and Safety Code (California AB1305)

Targets for Achieving Net Zero GHG Emissions by 2050

In the [Toray Group Sustainability Vision](#), Toray Industries, Inc. and its subsidiaries and affiliates (“Toray Group”) declare the aim of achieving the following by 2050: “a net zero emissions world, where greenhouse gas emissions are completely offset by absorption,” (in other words, a net zero, carbon-neutral world), “a world where resources are sustainably managed,” “a world with a restored natural environment, with clean water and air for everyone,” and “a world where everyone enjoys good health and hygiene.”

GHG Emission Reduction Targets for 2025 and 2030

In its Sustainability Vision and the Long-Term Corporate Vision, [TORAY VISION 2030](#), Toray Group has set a numerical target for 2030 of reducing GHG emissions from production activities by 50% or more compared to the 2013 level per unit of revenue across the entire Toray Group. Toray Group has also set emissions targets for fiscal 2025 (reduction of 50% or more compared to 2013) in its Medium-Term Management Program, [Project AP-G 2025](#). These numerical targets have not been validated by the Science Based Targets initiative (SBTi) or received individual authentication. Toray Group outlines its strategies regarding numerical targets for 2025 and 2030 on the “[Toray Group’s Approach to Climate Change](#)” page of the Toray Group website and in the [Toray Group TCFD Report](#). Status reports on GHG emission reductions are provided on the “[Conserving Energy and Reducing Greenhouse Gas Emissions](#)” page of the Toray Group website, in the Toray Group’s [CSR Reports](#) for fiscal 2020 – 2024, and in the [Toray Group TCFD Report](#). Toray Group calculates GHG emissions in accordance with the GHG Protocol Corporate Standard and has received [third-party assurance](#) for these figures to a limited level of assurance.

Avoided CO₂ Emissions Targets

Toray Group sets targets for CO₂ emissions avoided in the value chain in the [Sustainability Vision](#); the Long-Term Corporate Vision, [TORAY VISION 2030](#); and the Medium-Term Management Program, [Project AP-G 2025](#). Toray Group has set 2025 and 2030 targets for CO₂ emissions avoided in the value chain at 15 times and 25 times higher, respectively, than 2013 levels. Figures for CO₂

emissions avoided per product are also available on the Toray Group's "[Carbon Fiber Composite Materials](#)" website. Calculations of avoided emissions are determined by Toray Group estimates on the impact of CO₂ emission reductions throughout the value chain over the entire product lifecycle based on assumptions considered reasonable.¹ Toray Group has not received third-party assurance regarding avoided emissions targets or performance. Status reports on avoided CO₂ emissions are provided on the "[Contributing Solutions to Social Issues through Business Activities](#)" page of the Toray Group website, in the Toray Group's [CSR Reports](#) for fiscal 2020 – 2024, and in the [Toray Group TCFD Report](#).

1. Assumptions considered reasonable

Toray Group calculates CO₂ emissions avoided in the value chain according to guidelines for the chemical sector issued by the Japan Chemical Industry Association, the International Council of Chemical Associations (ICCA), and the World Business Council for Sustainable Development (WBCSD).

Japan Chemical Industry Association:

https://www.nikkakyo.org/sites/default/files/2023-02/CaseStudy14_AircraftMaterial.pdf

https://www.nikkakyo.org/sites/default/files/2023-02/CaseStudy13_SeawaterDesalinationMaterial.pdf

https://www.nikkakyo.org/sites/default/files/2023-02/CaseStudy12_Bio-DerivedPET.pdf

ICCA and WBCSD:

https://icca-chem.org/wp-content/uploads/2020/05/ICCA-2017_Addressing_guidelines_WEB.pdf

https://www.nikkakyo.org/sites/default/files/ICCA_GasReduction_Guidelines_200dpi_300316.pdf

This disclosure, including the reports referred to in this disclosure, contain forward-looking statements with regard to the expectations, forecasts, targets and plans of Toray Group. These forward-looking statements are based on information currently available to Toray Group and are stated in this disclosure on the basis of the outlook at the time that the reports referred to in this disclosure were produced. These forward-looking statements contain certain assumptions that are subjective and may prove to be incorrect. Should any underlying assumption prove to be incorrect, actual results in the future may vary materially from some of the forward-looking statements in this disclosure. Toray Group has no obligation or intent to update any forward-looking statements contained in this disclosure or the documents referred to in this disclosure, except to the extent required by law. This disclosure is provided to comply with Sections

44475.2 and 44475.3 of the Code. This disclosure does not waive or release any of Toray Group's legal rights or remedies.