

May 10, 2018

## Notice Concerning Distribution of Dividends

Tokyo, May 10, 2018 - Toray Industries, Inc. ("Toray") today announced that the Board of Directors at a meeting held today has decided to pay the following dividend to stockholders of record on March 31, 2018. This resolution is subject to approval at the 137th Ordinary General Meeting of Stockholders scheduled for June 26, 2018.

### 1. Details of dividends

	Amount proposed as Year-end dividend for FY2017	Most recent dividend forecast (Announced on Feb 9, 2018)	Year-end dividend paid for FY2016
Record Date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	8.00 yen	7.00 yen	7.00 yen
Total amount of dividends	12,802 million yen	—	11,200 million yen
Effective date	June 27, 2018	—	June 28, 2017
Source of dividends	Retained earnings	—	Retained earnings

### 2. Reasons for the dividend amount

Toray recognizes earning distribution as one of the top priorities of company management. We will make distributions taking in account the business performance, financial strength, and retained earnings necessary for future investments.

In accordance with the policy stated above, after taking into consideration the earnings performance during the period under review and the outlook for the fiscal year that started in April 2018, Toray is proposing to pay a year-end dividend of ¥8.0 per share of common stock, an increase of ¥1.0 compared to the previous forecast, for an aggregate annual dividend of ¥15.0 per share of common stock including the interim dividend.

### [Reference] Details of dividends through the fiscal year

Record Date	Dividend per share (yen)		
	End of interim period	End of fiscal period	Total
Dividends for FY2017 (ended March 31, 2018)	7.00 yen	8.00 yen	15.00 yen
Dividends for FY2016 (ended March 31, 2017)	7.00 yen	7.00 yen	14.00 yen

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