

2 Non-Consolidated Business Results

(All amounts in millions of Japanese Yen except the "per share" data)

TORAY'S NONCONSOLIDATED FINANCIAL HIGHLIGHTS

	Half year ended Sept.30 2000 (A)	Half year ended Sept.30 1999 (B)	Year ended March 31 2000	Change $\frac{\{(A) - (B)\} \times 100}{(B)}$
Net sales	254,360	253,595	513,291	0.3%
Fibers and textiles	108,479	116,569	234,838	-6.9%
Plastics and chemicals	86,167	81,713	167,909	5.5%
New products and other businesses	59,713	55,311	110,542	8.0%
Operating income	10,562	5,107	10,691	106.8%
Ordinary income	12,713	14,005	25,035	-9.2%
Net income	6,877	7,647	-44,548	-10.1%
Depreciation (Property, plant, and equipment)	19,042	19,452	41,718	-2.1%
Capital investment (Property, plant, and equipment)	10,133	11,761	28,363	-13.8%
Total assets	975,219	895,770	923,081	8.9%
Property, plant and equipment, net	293,117	308,947	302,486	-5.1%
Total stockholders' equity	452,704	455,514	398,412	-0.6%
Per Share of common stock:				
Net income Primary	¥4.91	¥5.46	¥-31.79	-10.1%
Cash dividends	¥3.50	¥3.50	¥7.00	---
Stockholders' equity	¥323.02	¥325.02	¥284.28	-0.6%
Ratios:				
Operating income to net sales	4.2%	2.0%	2.1%	
Net income to net sales	2.7%	3.0%	-8.7%	
Equity ratio	46.4%	50.9%	43.2%	
Return on equity	3.0%	3.4%	-10.5%	

Projection of results	Year ending March 31 2001
Net sales	535,000
Operating income	19,000
Ordinary income	25,000
Net income	15,000