

2 Non-Consolidated Business Results

(All amounts in millions of Japanese Yen except the "per share" data)

TORAY'S NONCONSOLIDATED FINANCIAL HIGHLIGHTS

	Year ended March 31		
	2001 (A)	2000 (B)	Change $\frac{\{(A) - (B)\} \times 100}{(B)}$
Net sales	505,050	513,291	-1.6%
Fibers and textiles	215,262	234,838	-8.3%
Plastics and chemicals	120,143	120,582	-0.4%
IT related Products	89,513	83,003	7.8%
New products and other businesses	80,130	74,866	7.0%
Operating income	19,021	10,691	77.9%
Ordinary income	25,040	25,035	0.0%
Net income	13,484	-44,548	---
Depreciation (Property, plant, and equipment)	39,113	41,718	-6.2%
Capital investment (Property, plant, and equipment)	27,045	28,363	-4.6%
Total assets	977,026	923,081	5.8%
Property, plant and equipment, net	289,045	302,486	-4.4%
Total stockholders' equity	450,347	398,412	13.0%
Per Share of common stock:			
Net income:			
Primary	¥9.62	¥-31.79	---
Fully diluted	¥9.61	---	---
Cash dividends	¥7.00	¥7.00	---
Stockholders' equity	¥321.34	¥284.28	13.0%
Ratios:			
Operating income to net sales	3.8%	2.1%	
Net income to net sales	2.7%	-8.7%	
Equity ratio	46.1%	43.2%	
Return on equity	2.9%	-10.5%	

Projection of results	2002
Net sales	540,000
Operating income	20,000
Ordinary income	25,000
Net income	16,000