TORAY
Innovation by Chemistry

Announcement of Business Results for the First Quarter Ended June 30, 2026

August 6, 2026
Toray Industries, Inc.

Contents

Summary of Business Performance and Forecast

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Consolidated Business Results

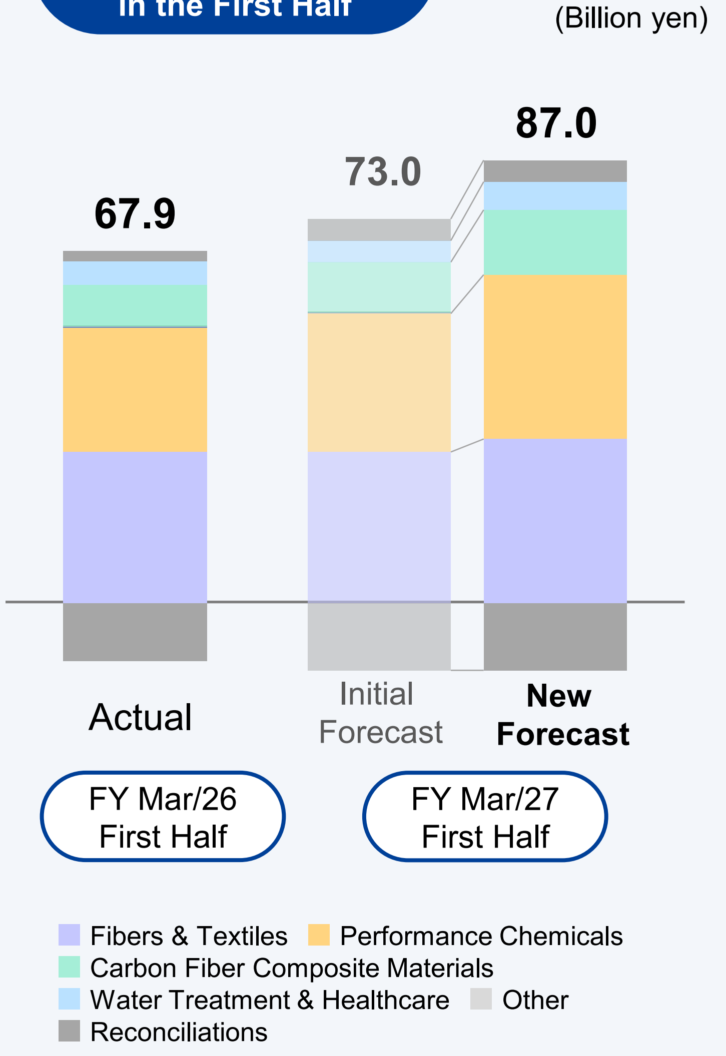
1. Core operating income in 1Q: 48.4 billion yen, a significant increase year-on-year
2. Forecast for core operating income in the first half: Revised upward, given the business performance in 1Q, etc.
3. The full-year forecast is planned to be reviewed as appropriate at the announcement of business results for 2Q

Billion yen

	FY Mar/27 1Q Core Operating Income		FY Mar/27 First Half Core Operating Income		
	Actual	YoY	Initial Forecast*2	New Forecast	Difference From the Initial Forecast*2
Fibers & Textiles	**18.0**	+2.8	35.0	38.0	+3.0
Performance Chemicals	**23.1**	+9.4	32.0	38.0	+6.0
Carbon Fiber Composite Materials	**7.9**	+3.3	11.5	15.0	+3.5
Water Treatment & Healthcare*1	**3.1**	+1.8	5.0	6.5	+1.5
Other*1	**2.4**	+1.7	5.0	5.0	-
Reconciliations	**▲ 6.1**	+0.4	▲ 15.5	▲ 15.5	-
Total	**48.4**	+19.4	**73.0**	**87.0**	+14.0

*1: From FY Mar/27, the water treatment business and pharmaceuticals and medical products business have been integrated into a single segment, Water Treatment & Healthcare. The engineering business has been included in Other.
*2: The initial forecast: The forecast announced on May 13, 2026

Trend in Core Operating Income in the First Half



I

Consolidated Business Results for the First Quarter Ended June 30, 2026

Summary of Consolidated Business Results for the 1Q Ended June 30, 2026

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Billion yen

	FY Mar/26 1Q	FY Mar/27 1Q	Changes
Revenue	595.8	**679.0**	+83.1 (+14.0%)
Core Operating Income	29.1	**48.4**	+19.4 (+66.6%)
(Core Operating Margin)	4.9%	**7.1%**	+2.3 points
Special Items	▲ 1.6	**▲ 1.1**	+0.5
Financial Income and Costs	▲ 2.3	**▲ 2.4**	-0.0
Share of Profit of Investments Accounted for Using Equity Method	3.1	**4.1**	+1.0
Profit Before Tax	28.2	**49.1**	+20.8 (+73.8%)
Profit Attributable to Owners of Parent	17.2	**31.3**	+14.1 (+82.3%)

<Special Items>

Gain on Sale or Disposal of Fixed Assets	0.1	**1.0**	+1.0
Loss on Sale or Disposal of Fixed Assets	▲ 1.1	**▲ 1.8**	-0.7
Impairment Losses	▲ 0.5	**▲ 0.3**	+0.2
Special Items	▲ 1.6	**▲ 1.1**	+0.5

<Exchange Rate>

		FY Mar/26 1Q	FY Mar/27 1Q
<Yen / US$>	Average	144.6	**159.5**
	End of the Term	144.8	**162.4**
<Yen / Euro>	Average	163.8	**185.4**
	End of the Term	169.7	**185.4**

Assets, Liabilities, Equity, and Free Cash Flow

Billion yen

		End of Mar/26	End of Jun/26	Changes
Total Assets		3,477.0	**3,492.1**	+15.1
	Current Assets	1,529.0	**1,588.3**	+59.3
	Property, Plant and Equipment	1,175.9	**1,167.1**	-8.8
	Other Non-Current Assets	772.1	**736.8**	-35.4
Total Liabilities		1,549.1	**1,544.2**	-5.0
	Current Liabilities	858.0	**850.7**	-7.3
	Non-Current Liabilities	691.2	**693.5**	+2.3
Equity		1,927.8	**1,947.9**	+20.1
Owner's Equity *		1,800.1	**1,817.1**	+17.1
Equity Ratio *		51.8%	**52.0%**	+0.3 points
Interest-Bearing Liabilities		905.6	**901.1**	-4.4
D/E Ratio		0.50	**0.50**	-0.01

<Free Cash Flow>

	FY Mar/26 1Q	FY Mar/27 1Q	Changes
Cash Flows from Operating Activities	49.9	**54.1**	+4.3
Cash Flows from Investing Activities	▲50.6	**▲33.2**	+17.4
Free Cash Flow	▲0.8	**20.9**	+21.7

* Owner's Equity = Equity attributable to owners of parent

Capital Expenditures, Depreciation and Amortization, and R&D Expenditures

Billion yen

		FY Mar/26 1Q	FY Mar/27 1Q	Changes
Capital Expenditures		35.0	**23.8**	-11.2
	Toray	5.5	**8.7**	+3.2
	Consolidated Subsidiaries	29.5	**15.1**	-14.4
Depreciation and Amortization		32.7	**34.9**	+2.1
	Toray	8.2	**8.7**	+0.5
	Consolidated Subsidiaries	24.5	**26.1**	+1.7
R&D Expenditures		18.1	**18.2**	+0.1
	Toray	12.7	**12.8**	+0.1
	Consolidated Subsidiaries	5.4	**5.4**	+0.0

Major Capital Expenditure Projects

Toray Industries, Inc. : Polypropylene film production facilities

Revenue and Core Operating Income by Segment and Factor Analysis of Core Operating Income

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Business Performance

Overall, the Company was affected by soaring raw material and fuel prices resulting from the worsening situation in the Middle East, but responded through emergency measures, including passing the cost increases on to sales prices and improving costs.

By segment, a recovery trend was seen mainly in the automotive applications in Fibers & Textiles and Performance Chemicals, as well as the aircraft applications in Carbon Fiber Composite Materials.

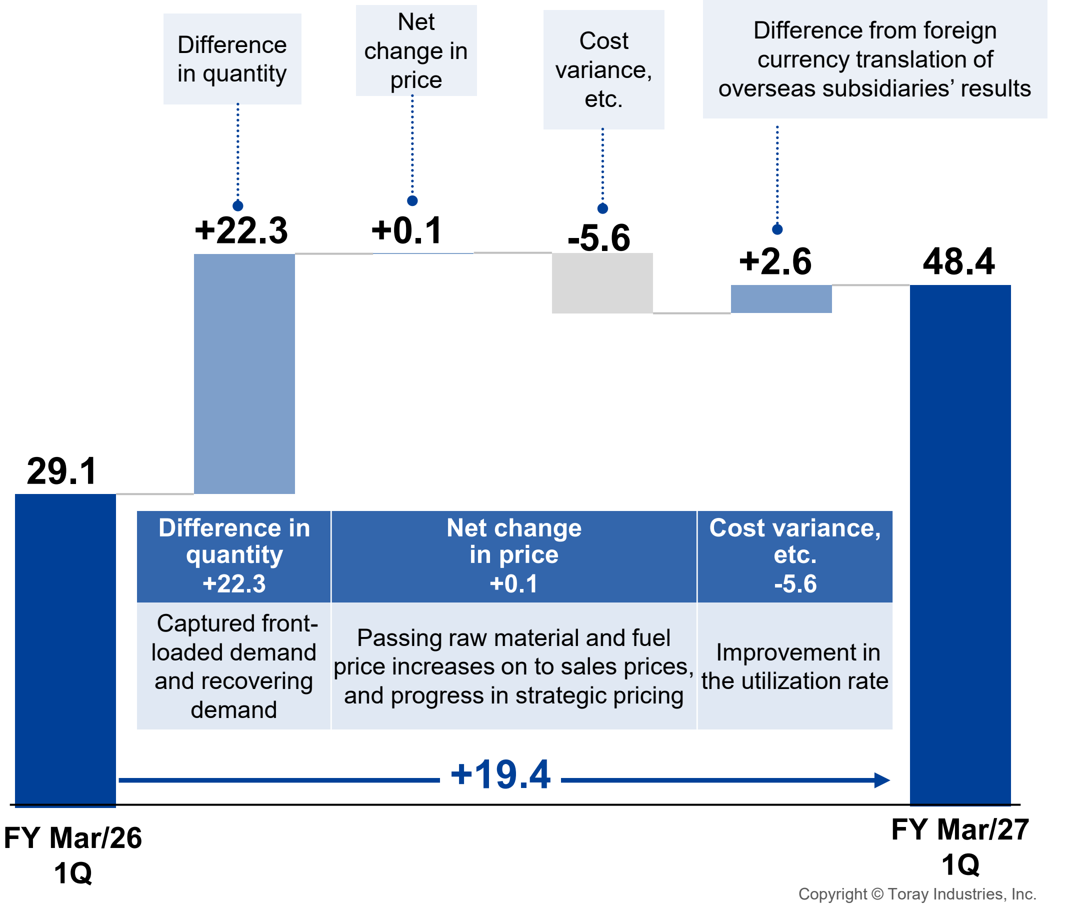
As a result, core operating income of the entire Group increased 67% year-on-year to 48.4 billion yen.

Revenue and Core Operating Income (Billion yen)

		FY Mar/26 1Q	FY Mar/27 1Q	Changes	
Revenue	Fibers & Textiles	239.9	**259.9**	+20.0	(+8%)
	Performance Chemicals	220.1	**251.1**	+31.0	(+14%)
	Carbon Fiber Composite Materials	66.9	**89.7**	+22.8	(+34%)
	Water Treatment & Healthcare	35.8	**40.7**	+4.9	(+14%)
	Other	33.2	**37.6**	+4.4	(+13%)
	Total	595.8	**679.0**	+83.1	(+14%)
Core Operating Income	Fibers & Textiles	15.2	**18.0**	+2.8	(+18%)
	Performance Chemicals	13.6	**23.1**	+9.4	(+69%)
	Carbon Fiber Composite Materials	4.6	**7.9**	+3.3	(+71%)
	Water Treatment & Healthcare	1.4	**3.1**	+1.8	(+127%)
	Other	0.8	**2.4**	+1.7	(+220%)
	Reconciliations	▲ 6.5	**▲ 6.1**	+0.4	
	Total	29.1	**48.4**	+19.4	(+67%)
Core Operating Margin		4.9%	7.1%	+2.3	points

Changes in Core Operating Income

(Billion yen)



Difference in quantity +22.3	Net change in price +0.1	Cost variance, etc. -5.6
Captured front-loaded demand and recovering demand	Passing raw material and fuel price increases on to sales prices, and progress in strategic pricing	Improvement in the utilization rate

Business Performance by Segment (Fibers & Textiles)

Business Performance

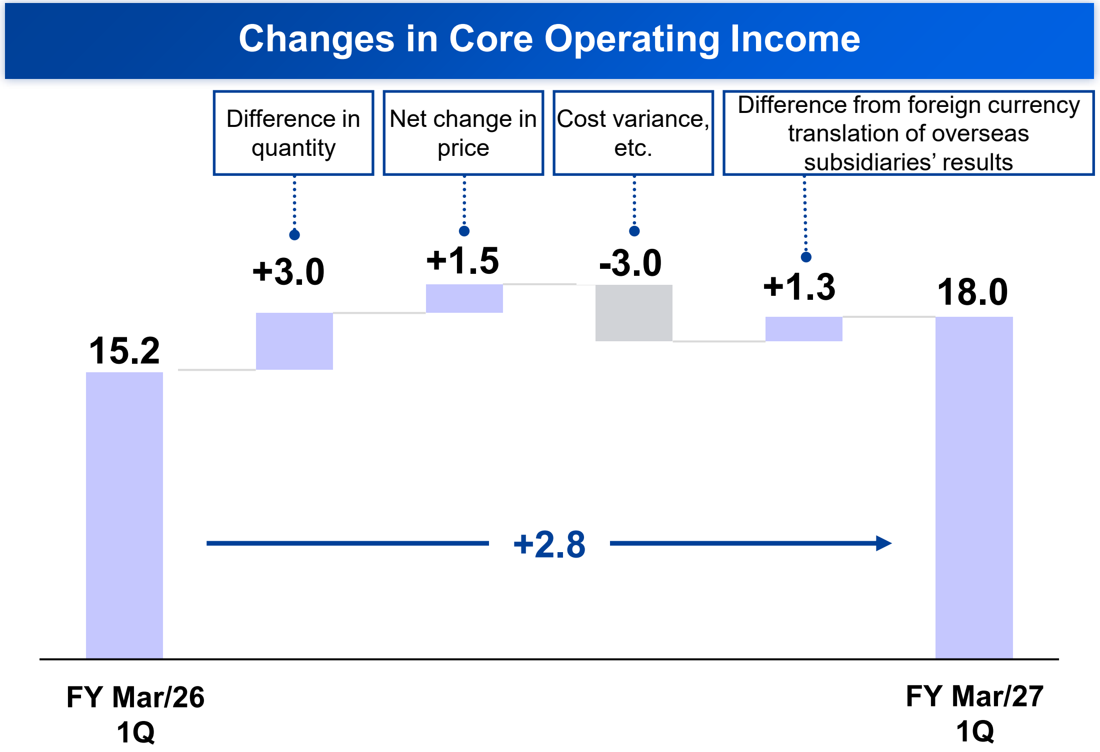
Apparel Applications .... Focused on capturing the demand, although operations were affected by intensified competition from overseas products

Industrial Applications .... Showed a gradual recovery in demand primarily in automotive applications

(Billion yen)

		FY Mar/26 1Q	FY Mar/27 1Q	Changes	
Revenue		239.9	**259.9**	+20.0	(+8%)
Core Operating Income	Apparel Applications	13.2	**13.2**	+0.0	(+0%)
	Industrial Applications	2.0	**4.7**	+2.8	(+140%)
	Total	15.2	**18.0**	+2.8	(+18%)

(Billion yen)



Business Performance by Segment (Performance Chemicals)

Business Performance

Resins & Chemicals ······ Affected by rising raw material prices resulting from the worsening situation in the Middle East, but efforts were made to achieve price pass-through, and sales remained firm

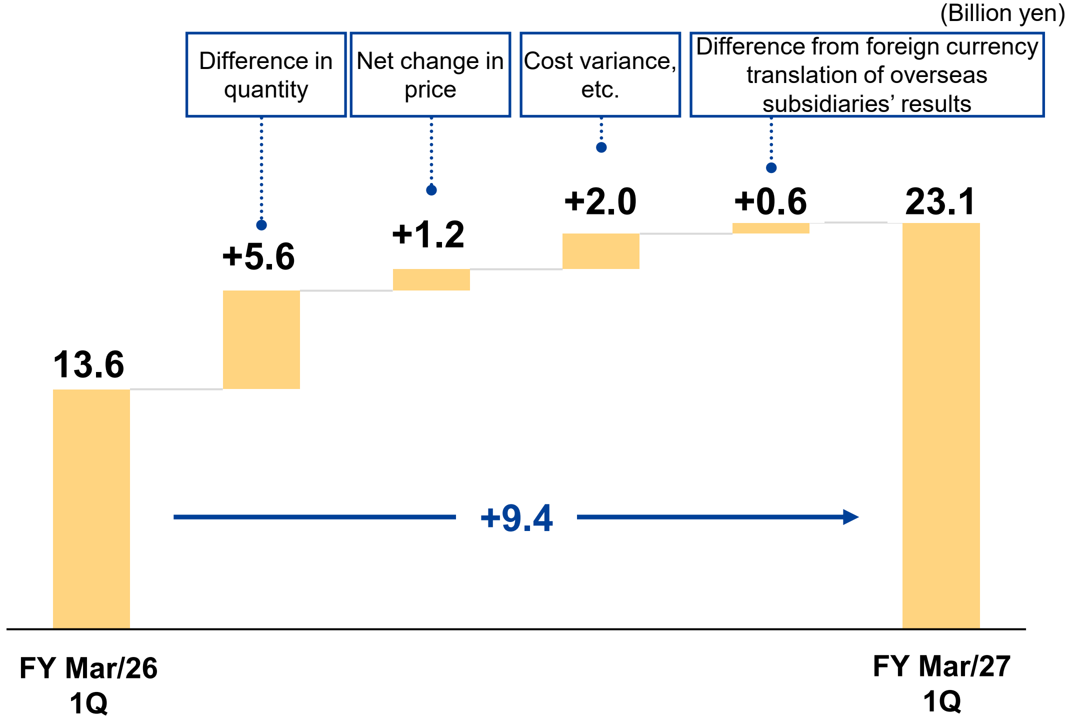
Films ······ Sales for electronic components applications, including MLCCs, and optical applications remained strong

Electronic & Information Materials ······ Sales of products for power inductor application expanded, while OLED-related materials and circuit materials were affected by the slow demand for display panels and intensified competition in China

(Billion yen)

		FY Mar/26 1Q	FY Mar/27 1Q	Changes	
Revenue	Resins & Chemicals	82.5	**98.5**	+16.0	(+19%)
	Films	76.6	**86.6**	+9.9	(+13%)
	Electronic & Information Materials	19.8	**22.6**	+2.8	(+14%)
	Other	41.1	**43.5**	+2.3	(+6%)
	Total	220.1	**251.1**	+31.0	(+14%)
Core Operating Income	Resins	4.8	**10.2**	+5.4	(+111%)
	Chemicals	2.2	**3.6**	+1.5	(+69%)
	Films	4.1	**5.7**	+1.6	(+38%)
	Electronic & Information Materials	1.7	**1.9**	+0.2	(+12%)
	Other, Adjustments	0.8	**1.6**	+0.8	(+103%)
	Total	13.6	**23.1**	+9.4	(+69%)

Changes in Core Operating Income



Business Performance by Segment (Carbon Fiber Composite Materials) TORAY

Business Performance

Aircraft, Space & Defense ………… In the aircraft applications, sales for a major customer steadily expanded, and sales in the space and defense applications also grew

Sports ………… Remained generally strong

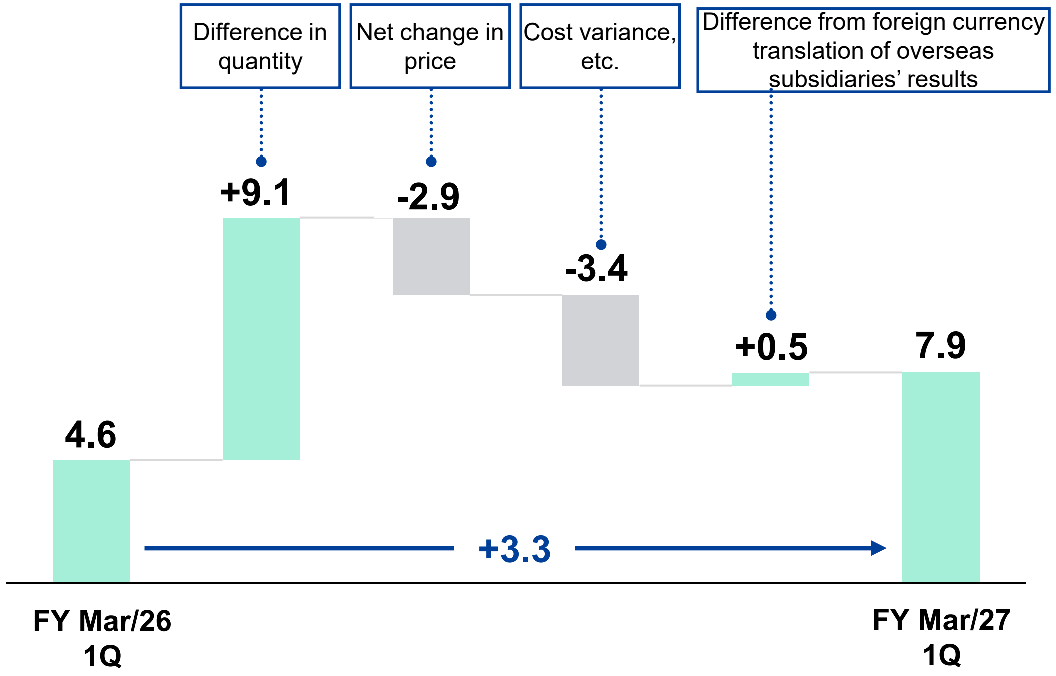
Industrial ………… Showed a recovery trend, mainly in pressure vessels and wind turbine blade applications

(Billion yen)

		FY Mar/26 1Q	FY Mar/27 1Q	Changes	
Revenue	Aircraft, Space & Defense	23.3	**38.8**	+15.4	(+66%)
	Sports	7.1	**8.6**	+1.5	(+22%)
	Industrial	36.4	**42.3**	+5.8	(+16%)
	Total	66.9	**89.7**	+22.8	(+34%)
Core Operating Income	Aircraft, Space & Defense	4.0	**5.4**	+1.4	(+35%)
	Sports, Industrial	0.6	**2.5**	+1.9	(+311%)
	Total	4.6	**7.9**	+3.3	(+71%)

(Billion yen)

Changes in Core Operating Income



Business Performance by Segment (Water Treatment & Healthcare)

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Business Performance

Water Treatment ········ While the Chinese market remained stagnant, shipments of reverse osmosis (RO) membranes for large-scale projects in the Middle East, and sales in the Americas, one of its key markets, remained firm

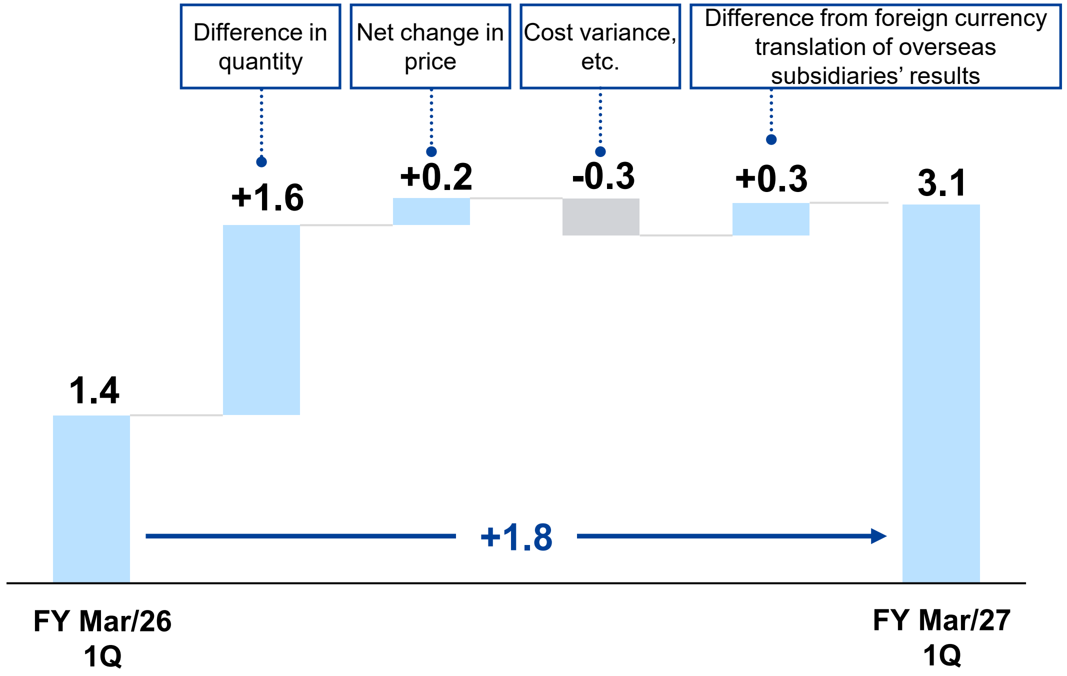
Pharmaceuticals & Medical Products ········ Sales of pharmaceuticals stagnated but the Group made efforts to shift towards higher value-added hemodialysis dialyzers and to reduce costs

(Billion yen)

		FY Mar/26 1Q	FY Mar/27 1Q	Changes	
Revenue	Water Treatment	24.1	**28.0**	+3.9	(+16%)
	Pharmaceuticals & Medical Products	11.7	**12.7**	+1.0	(+9%)
	Total	35.8	**40.7**	+4.9	(+14%)
Core Operating Income	Water Treatment	2.3	**3.2**	+0.9	(+37%)
	Pharmaceuticals & Medical Products	▲ 1.3	**▲ 0.9**	+0.4	(-)
	Adjustments	0.3	**0.8**	+0.4	
	Total	1.4	**3.1**	+1.8	(+127%)

(Billion yen)

Changes in Core Operating Income



Results of Major Subsidiaries and Regions

Billion yen

		Revenue			Core Operating Income		
		FY Mar/26 1Q	FY Mar/27 1Q	Changes	FY Mar/26 1Q	FY Mar/27 1Q	Changes
Toray International, Inc.		151.0	**161.5**	+10.6	3.1	**3.2**	+0.1
Toray Engineering Co., Ltd.		23.3	**28.4**	+5.1	0.3	**1.3**	+1.0
Toray Construction Co., Ltd.		10.0	**10.6**	+0.6	▲0.1	**0.7**	+0.7
Toray Advanced Film Co., Ltd.		10.6	**11.5**	+0.9	1.0	**1.5**	+0.5
Subsidiaries in Southeast Asia	Fibers & Textiles	35.6	**42.1**	+6.5	▲0.0	**0.7**	+0.7
	Performance Chemicals	37.3	**36.3**	-1.0	1.9	**3.4**	+1.5
	Other	2.5	**2.1**	-0.4	0.0	**0.0**	+0.0
	Total	75.4	**80.6**	+5.1	1.9	**4.2**	+2.2
Subsidiaries in China	Fibers & Textiles	85.2	**97.2**	+12.0	7.6	**8.7**	+1.1
	Performance Chemicals	28.8	**38.5**	+9.7	1.7	**2.0**	+0.3
	Other	10.2	**10.4**	+0.2	0.7	**0.7**	+0.0
	Total	124.1	**146.1**	+22.0	10.0	**11.4**	+1.4
Subsidiaries in the Republic of Korea	Fibers & Textiles	17.8	**20.4**	+2.6	0.2	**1.0**	+0.8
	Performance Chemicals	41.9	**45.5**	+3.7	3.3	**3.9**	+0.6
	Other	8.1	**9.2**	+1.0	0.7	**1.8**	+1.1
	Total	67.8	**75.0**	+7.3	4.3	**6.8**	+2.5
Subsidiaries in the U.S., Europe, and Others	Fibers & Textiles	26.8	**29.1**	+2.3	0.5	**0.5**	-0.0
	Performance Chemicals	38.1	**43.8**	+5.7	▲1.0	**▲0.1**	+0.9
	Other	63.2	**90.4**	+27.2	2.8	**5.4**	+2.6
	Total	128.1	**163.3**	+35.2	2.3	**5.8**	+3.5

II

Business Forecast for the First Half of the Fiscal Year Ending March 2027 (Consolidated Basis)

Forecast Summary for the First Half of the Fiscal Year Ending March 2027

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Assumptions for the business forecast

The global economy is expected to continue with the gradual recovery phase. The Japanese economy is also expected to continue with its gradual recovery. However, downside risks remain, including escalating tensions in the Middle East and the resulting rise in raw material prices and supply constraints, as well as prolonged impacts that may weigh on the global economy.

Further, the current economic conditions will be affected by the direction of the U.S. trade and foreign policies, together with responses from other countries, trends in AI-related demand, and slowdown in the Chinese economy. These factors may significantly affect supply chains and trade structures in the medium- to long-term.

Billion yen

	FY Mar/26 First Half Actual	FY Mar/27 First Half Forecast	Changes		Initial Forecast*1 for the First Half	Difference From Initial Forecast
Revenue	1,234.3	**1,390.0**	+155.7	(+12.6%)	**1,370.0**	+20.0
Core Operating Income	67.9	**87.0**	+19.1	(+28.2%)	**73.0**	+14.0
Profit Attributable to Owners of Parent	36.9	**45.0**	+8.1	(+21.8%)	**40.0**	+5.0

*1:Initial forecast: The forecast announced on May 13, 2026

Earnings per Share	24.23 yen	**30.90** yen
Dividend per Share	10.00 yen	**13.00** yen*2

Assumed exchange rate
Jul. – Sep.
155 yen / US$

*2: Includes an ordinary dividend of 10 yen per share and a commemorative dividend of 3 yen per share (estimate).

Forecast for the First Half by Segment

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Revenue and core operating income are expected to increase owing to capturing growing demand in growth areas across the Fibers & Textiles, Performance Chemicals, and Carbon Fiber Composite Materials segments, as well as taking in the effects of the strategic pricing and profitability improvement projects.
Risks associated with the situation in the Middle East have been factored into the business forecast.

Billion yen

		FY Mar/26 Actual			**FY Mar/27 Forecast**	**Changes**	**Difference From the Initial Forecast***
		1st Half	**2nd Half**	**Total**	**1st Half**	**1st Half**	**1st Half**
Revenue	Fibers & Textiles	504.0	547.1	1,051.1	**540.0**	+36.0	—
	Performance Chemicals	443.3	451.2	894.4	**500.0**	+56.7	—
	Carbon Fiber Composite Materials	135.4	164.7	300.1	**175.0**	+39.6	+15.0
	Water Treatment & Healthcare	77.3	89.5	166.8	**85.0**	+7.7	+5.0
	Other	74.3	98.4	172.6	**90.0**	+15.7	—
	Total	1,234.3	1,350.8	2,585.1	**1,390.0**	+155.7	+20.0
Core Operating Income	Fibers & Textiles	35.0	33.0	68.0	**38.0**	+3.0	+3.0
	Performance Chemicals	28.8	27.5	56.3	**38.0**	+9.2	+6.0
	Carbon Fiber Composite Materials	9.4	8.2	17.6	**15.0**	+5.6	+3.5
	Water Treatment & Healthcare	5.7	9.4	15.1	**6.5**	+0.8	+1.5
	Other	2.3	13.7	16.1	**5.0**	+2.7	—
	Reconciliations	▲ 13.4	▲ 17.8	▲ 31.2	**▲ 15.5**	-2.1	—
	Total	67.9	74.0	141.9	**87.0**	+19.1	+14.0
	Core Operating Margin	5.5%	5.5%	5.5%	6.3%	+0.8p	+0.9p

* Initial forecast: The forecast announced on May 13, 2026

Core Operating Income of the First Half by Segment: Difference From the Initial Forecast*1

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Segment	FY Mar/27 First Half Core Operating Income Forecast*2 Forecast on May 13 → New (Difference)	Variance Factors
Fibers & Textiles	35.0 → 38.0 (+3.0)	Apparel Applications: Expected to remain strong, but sales volume is likely to decline due to intensified competition from overseas products. Industrial Applications: Further recovery of demand for the automotive applications is expected.
Performance Chemicals	32.0 → 38.0 (+6.0)	Resins business: Expect sales volume increase, driven by front-loaded demand and recovery of automobile production rate in Japan. Films business: Ensure to capture growing demand mainly in MLCC release film applications, while film subsidiaries in the U.S. and Europe are expected to be affected by sluggish demand. Electronic & Information Material business: Expect steady sales of a new product for power inductors.
Carbon Fiber Composite Materials	11.5 → 15.0 (+3.5)	Aircraft, space & defense: In the aircraft applications, production rate is expected to increase at a major customer, while sales are likely to grow in the space & defense applications.
Water Treatment & Healthcare	5.0 → 6.5 (+1.5)	Water Treatment: Expected to remain steady mainly in RO membrane, our mainstay product Pharmaceuticals & Medical Products: Same as the initial forecast.
Other	5.0 → 5.0 (±0)	Engineering business: Same as the initial forecast.
Reconciliations	▲15.5 → ▲15.5 (±0)	
Total	**73.0 → 87.0 (+14.0)**	

*1: The initial forecast: The forecast announced on May 13, 2026
*2: Billion yen

III

Reference

Quarterly Revenue and Core Operating Income by Segment

Billion yen

		FY Mar/26					FY Mar/27
		1Q	2Q	3Q	4Q	Total	1Q
Revenue	Fibers & Textiles	239.9	264.1	300.9	246.2	1,051.1	**259.9**
	Performance Chemicals	220.1	223.2	225.4	225.7	894.4	**251.1**
	Carbon Fiber Composite Materials	66.9	68.5	77.3	87.3	300.1	**89.7**
	Water Treatment & Healthcare	35.8	41.5	43.6	45.9	166.8	**40.7**
	Other	33.2	41.1	38.0	60.4	172.6	**37.6**
	Total	595.8	638.5	685.2	665.6	2,585.1	**679.0**
Core Operating Income	Fibers & Textiles	15.2	19.9	19.7	13.3	68.0	**18.0**
	Performance Chemicals	13.6	15.2	14.3	13.2	56.3	**23.1**
	Carbon Fiber Composite Materials	4.6	4.8	2.0	6.2	17.6	**7.9**
	Water Treatment & Healthcare	1.4	4.3	3.6	5.8	15.1	**3.1**
	Other	0.8	1.6	4.9	8.8	16.1	**2.4**
	Reconciliations	▲ 6.5	▲ 6.9	▲ 7.4	▲ 10.4	▲ 31.2	**▲ 6.1**
	Total	29.1	38.8	37.2	36.8	141.9	**48.4**

Quarterly Revenue and Core Operating Income by Sub-Segments: Fibers & Textiles and Performance Chemicals

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Billion yen

Fibers & Textiles

		FY Mar/26 1Q	FY Mar/26 2Q	FY Mar/26 3Q	FY Mar/26 4Q	FY Mar/26 Total	FY Mar/27 1Q
Total of Revenue		239.9	264.1	300.9	246.2	1,051.1	**259.9**
Core Operating Income	Apparel Applications	13.2	17.8	18.3	11.9	61.2	**13.2**
	Industrial Applications	2.0	2.0	1.5	1.3	6.8	**4.7**
	Total	15.2	19.9	19.7	13.3	68.0	**18.0**

Performance Chemicals

		FY Mar/26 1Q	FY Mar/26 2Q	FY Mar/26 3Q	FY Mar/26 4Q	FY Mar/26 Total	FY Mar/27 1Q
Revenue	Resins & Chemicals	82.5	85.0	87.8	85.8	341.1	**98.5**
	Films	76.6	76.8	75.0	77.4	305.9	**86.6**
	Electronic & Information Materials	19.8	21.1	20.8	20.4	82.0	**22.6**
	Other	41.1	40.3	41.9	42.2	165.4	**43.5**
	Total	220.1	223.2	225.4	225.7	894.4	**251.1**
Core Operating Income	Resins	4.8	5.7	6.2	4.7	21.4	**10.2**
	Chemicals	2.2	2.7	1.7	2.8	9.4	**3.6**
	Films	4.1	3.6	3.5	3.3	14.5	**5.7**
	Electronic & Information Materials	1.7	2.4	1.9	2.1	8.1	**1.9**
	Other, Adjustments	0.8	0.8	1.0	0.3	2.9	**1.6**
	Total	13.6	15.2	14.3	13.2	56.3	**23.1**

Quarterly Revenue and Core Operating Income by Sub-Segments: Carbon Fiber Composite Materials and Water Treatment & Healthcare

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Billion yen

Carbon Fiber Composite Materials

		FY Mar/26					FY Mar/27
		1Q	2Q	3Q	4Q	Total	1Q
Revenue	Aircraft, Space & Defense	23.3	25.5	34.4	38.4	121.6	**38.8**
	Sports	7.1	6.8	7.1	7.4	28.5	**8.6**
	Industrial	36.4	36.1	35.8	41.6	150.0	**42.3**
	Total	66.9	68.5	77.3	87.3	300.1	**89.7**
Core Operating Income	Aircraft, Space & Defense	4.0	3.0	4.1	6.6	17.7	**5.4**
	Sports, Industrial	0.6	1.8	▲ 2.0	▲ 0.4	▲ 0.1	**2.5**
	Total	4.6	4.8	2.0	6.2	17.6	**7.9**

Water Treatment & Healthcare

		FY Mar/26					FY Mar/27
		1Q	2Q	3Q	4Q	Total	1Q
Revenue	Water Treatment	24.1	28.2	30.1	32.0	114.4	**28.0**
	Pharmaceuticals & Medical Products	11.7	13.3	13.4	13.9	52.4	**12.7**
	Total	35.8	41.5	43.6	45.9	166.8	**40.7**
Core Operating Income	Water Treatment	2.3	4.4	3.8	5.0	15.5	**3.2**
	Pharmaceuticals & Medical Products	▲ 1.3	0.0	▲ 0.1	1.2	▲ 0.2	**▲ 0.9**
	Adjustments	0.3	▲ 0.1	▲ 0.1	▲ 0.3	▲ 0.2	**0.8**
	Total	1.4	4.3	3.6	5.8	15.1	**3.1**

Quarterly Revenue of Major Subsidiaries and Regions

Billion yen

	FY Mar/26					FY Mar/27
	1Q	2Q	3Q	4Q	Total	1Q
Toray International, Inc.	151.0	166.1	178.5	146.6	642.2	**161.5**
Toray Engineering Co., Ltd.	23.3	21.4	30.3	46.4	121.4	**28.4**
Toray Construction Co., Ltd.	10.0	21.7	13.5	16.2	61.4	**10.6**
Toray Advanced Film Co., Ltd.	10.6	10.2	10.5	10.1	41.3	**11.5**

		FY Mar/26					FY Mar/27
		1Q	2Q	3Q	4Q	Total	1Q
Subsidiaries in Southeast Asia	Fibers & Textiles	35.6	40.4	39.0	37.9	152.9	**42.1**
	Performance Chemicals	37.3	39.3	38.9	28.5	144.0	**36.3**
	Other	2.5	2.0	2.4	2.6	9.6	**2.1**
	Total	75.4	81.7	80.3	69.0	306.4	**80.6**
Subsidiaries in China	Fibers & Textiles	85.2	90.2	108.8	76.5	360.6	**97.2**
	Performance Chemicals	28.8	30.7	34.3	30.4	124.3	**38.5**
	Other	10.2	10.6	10.9	10.3	41.8	**10.4**
	Total	124.1	131.5	154.0	117.1	526.7	**146.1**
Subsidiaries in the Republic of Korea	Fibers & Textiles	17.8	17.9	19.4	19.8	74.9	**20.4**
	Performance Chemicals	41.9	42.6	40.0	41.2	165.6	**45.5**
	Other	8.1	7.9	8.1	8.8	32.9	**9.2**
	Total	67.8	68.4	67.5	69.8	273.4	**75.0**
Subsidiaries in the U.S., Europe, and Others	Fibers & Textiles	26.8	27.4	25.4	27.9	107.5	**29.1**
	Performance Chemicals	38.1	37.5	36.1	41.6	153.3	**43.8**
	Other	63.2	70.1	77.9	85.7	296.8	**90.4**
	Total	128.1	135.0	139.4	155.2	557.7	**163.3**

Quarterly Core Operating Income of Major Subsidiaries and Regions

TORAY

Billion yen

		FY Mar/26					FY Mar/27
		1Q	2Q	3Q	4Q	Total	1Q
Toray International, Inc.		3.1	3.5	3.3	3.0	12.8	**3.2**
Toray Engineering Co., Ltd.		0.3	0.6	2.7	5.1	8.7	**1.3**
Toray Construction Co., Ltd.		▲ 0.1	1.5	1.1	1.0	3.4	**0.7**
Toray Advanced Film Co., Ltd.		1.0	1.0	1.3	1.1	4.4	**1.5**
Subsidiaries in Southeast Asia	Fibers & Textiles	▲ 0.0	0.7	0.5	0.4	1.6	**0.7**
	Performance Chemicals	1.9	2.0	2.5	2.1	8.5	**3.4**
	Other	0.0	▲ 0.0	▲ 0.0	0.0	0.0	**0.0**
	Total	1.9	2.7	3.0	2.6	10.2	**4.2**
Subsidiaries in China	Fibers & Textiles	7.6	9.3	11.5	5.8	34.2	**8.7**
	Performance Chemicals	1.7	1.9	1.8	1.4	6.9	**2.0**
	Other	0.7	0.8	0.7	0.2	2.4	**0.7**
	Total	10.0	12.0	13.9	7.5	43.4	**11.4**
Subsidiaries in the Republic of Korea	Fibers & Textiles	0.2	0.2	0.5	▲ 0.6	0.3	**1.0**
	Performance Chemicals	3.3	2.5	1.8	1.4	9.0	**3.9**
	Other	0.7	0.7	0.9	0.8	3.2	**1.8**
	Total	4.3	3.4	3.2	1.6	12.5	**6.8**
Subsidiaries in the U.S., Europe, and Others	Fibers & Textiles	0.5	▲ 0.1	▲ 1.1	▲ 1.0	▲ 1.6	**0.5**
	Performance Chemicals	▲ 1.0	▲ 1.1	▲ 0.9	▲ 0.1	▲ 3.1	**▲0.1**
	Other	2.8	3.0	2.4	2.4	10.6	**5.4**
	Total	2.3	1.8	0.4	1.3	5.8	**5.8**

External Evaluations From the Perspectives of ESG

TORAY

CDP

December 2025

Water Security：A
Climate Change：A-

S&P Global Sustainability Yearbook Member

February 2026

S&P Global
Toray Industries, Inc.
Chemicals
Sustainability Yearbook Member
Corporate Sustainability Assessment (CSA) 2025
72/100

Selected as a component of major overseas indexes

May 2026
MSCI Selection Indexes

June 2026
FTSE4Good Index Series

May 2026
Dow Jones Best-in-Class Asia Pacific Index

June 2026
SOMPO Sustainability Index

Selected for ESG indices adopted by GPIF

FTSE JPX Blossom Japan Index

FTSE JPX Blossom Japan Sector Relative Index

S&P/JPX Carbon Efficient Index

2026 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

2026 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

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TORAY

Innovation by Chemistry