

(Translation)

**Results of Voting on Resolutions at  
The 135<sup>th</sup> Ordinary General Meeting of Stockholders**

Toray Industries, Inc. announced the results of voting on resolutions made at the 135<sup>th</sup> Ordinary General Meeting of Stockholders held on June 28, 2016.

**Content of Report**

a) Date on which the Ordinary General Meeting of Stockholders of the Company was held  
June 28, 2016

b) Propositions for voting

**Proposition No. 1 Appropriation of Surplus**

Year-end dividend

7 yen per share of common stock

**Proposition No. 2 Election of twenty-five Members of the Board**

It was proposed that the following twenty-five persons be elected as members of the Board:

Akihiro Nikkaku, Koichi Abe, Kazushi Hashimoto, Ryo Murayama, Yukichi Deguchi, Akira Umeda, Shogo Masuda, Akio Sato, Hiroshi Otani, Satoru Hagiwara, Toru Fukasawa, Yasuo Suga, Hirofumi Kobayashi, Kazuhiko Shuto, Tetsuya Tsunekawa, Satoru Nishino, Yoshiyuki Tanaka, Mitsuo Oya, Takashi Fujimoto, Yuji Fukuda, Shigeki Taniguchi, Toshiyuki Kondo, Kenichiro Miki, Kunio Ito and Ryoji Noyori.

**Proposition No. 3 Election of one Corporate Auditor**

It was proposed that Shoshiro Taneichi be elected as corporate auditor.

**Proposition No. 4 Election of one Substitute Corporate Auditor**

It was proposed that Koichi Kobayashi be elected as substitute corporate auditor.

**Proposition No. 5 Payment of Bonuses to Members of the Board**

Members of the Board (excluding outside directors) will be paid a total amount of 161,100,000 yen as bonuses.

c) Number of exercised voting rights by affirmative votes, negative votes and abstentions for each proposition, requirements for each proposition to be approved and the results of the resolutions

< Propositions No. 1 to No. 5 >

Propositions for voting	Number of affirmative votes	Number of negative votes	Number of abstentions	Ratio of affirmative votes	Approved/disapproved
Proposition No. 1	1,174,605	6,467	736	98.18%	Approved
Proposition No. 2					
Akihiro Nikkaku	1,043,699	136,149	1,958	87.23%	Approved
Koichi Abe	1,070,387	109,463	1,957	89.47%	Approved
Kazushi Hashimoto	1,100,532	79,318	1,957	91.98%	Approved
Ryo Murayama	1,101,185	78,665	1,957	92.04%	Approved
Yukichi Deguchi	1,101,153	78,697	1,957	92.04%	Approved
Akira Umeda	1,101,200	78,650	1,957	92.04%	Approved
Shogo Masuda	1,101,199	78,651	1,957	92.04%	Approved
Akio Sato	1,101,202	78,648	1,957	92.04%	Approved
Hiroshi Otani	1,101,218	78,632	1,957	92.04%	Approved
Satoru Hagiwara	1,101,225	78,625	1,957	92.04%	Approved
Toru Fukasawa	1,101,227	78,623	1,957	92.04%	Approved
Yasuo Suga	1,101,227	78,623	1,957	92.04%	Approved
Hirofumi Kobayashi	1,101,228	78,622	1,957	92.04%	Approved
Kazuhiko Shuto	1,101,227	78,623	1,957	92.04%	Approved
Tetsuya Tsunekawa	1,101,161	78,689	1,957	92.04%	Approved
Satoru Nishino	1,101,216	78,634	1,957	92.04%	Approved
Yoshiyuki Tanaka	1,101,218	78,632	1,957	92.04%	Approved
Mitsuo Oya	1,095,727	84,122	1,957	91.58%	Approved
Takashi Fujimoto	1,095,738	84,111	1,957	91.58%	Approved
Yuji Fukuda	1,095,698	84,151	1,957	91.58%	Approved
Shigeki Taniguchi	1,095,708	84,141	1,957	91.58%	Approved
Toshiyuki Kondo	1,095,673	84,176	1,957	91.58%	Approved
Kenichiro Miki	1,095,705	84,144	1,957	91.58%	Approved
Kunio Ito	1,108,035	73,014	765	92.61%	Approved
Ryoji Noyori	1,108,164	72,885	765	92.62%	Approved
Proposition No. 3	1,127,752	53,351	722	94.26%	Approved
Proposition No. 4	1,179,591	1,516	721	98.59%	Approved
Proposition No. 5	1,173,150	7,904	769	98.05%	Approved

Note: The approval requirement of each proposition is as follows:

1. Approval of Propositions No. 1 and No. 5 require that a majority of the voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders are affirmative.
  2. Approval of Propositions No. 2, No. 3 and No. 4 require that both of the following:
    - 1) the number of total voting rights owned by the stockholders who attended the Ordinary General Meeting of Stockholders equals or exceeds one-third of the voting rights owned by stockholders eligible for exercising their voting rights, and
    - 2) a majority of voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders are affirmative.
- d) Reason why some of the voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders were not added to the calculation

The resolutions were legally passed pursuant to the Companies Act because the approval required for each proposition was satisfied when the voting results were confirmed affirmative, negative or abstentions by the Company, of those stockholders who exercised their voting rights prior to the day of the Meeting and some stockholders who attended the Meeting. Therefore, the numbers of affirmative votes, negative votes and abstentions do not include the numbers of voting rights exercised by the stockholders who attended the Meeting which were not confirmed as any one of these three.