'TORAY'

Notice of the Resolutions at the 137th Ordinary General Meeting of Stockholders

June, 2018

2018

Toray Industries, Inc.

To Our Stockholders

Dear Stockholder:

We are pleased to inform you of the resolutions at the 137th Ordinary General Meeting of Stockholders, which was held on June 26, 2018, as follows.

June 26, 2018

Akihiro Nikkaku
President, Chief Executive Officer and
Chief Operating Officer

Toray Industries, Inc.
1-1, Nihonbashi-Muromachi 2-chome,
Chuo-ku, Tokyo 103-8666, Japan

Matters Reported

1. The Business Report and Consolidated Financial Statements for the 137th business year (from April 1, 2017 to March 31, 2018), and Reports of Independent Auditors and the Board of Corporate Auditors on the relevant Consolidated Financial Statements conducted respectively.

2. Report on the Nonconsolidated Financial Statements for the 137th business year (from April 1, 2017 to March 31, 2018).

Resolutions

Proposition No. 1:
Appropriation of Surplus

This proposition was approved and adopted in all respects as proposed.
(Dividends: ¥8 per share. This amounts to ¥15 for the year including the interim dividend of ¥7 per share.)

Proposition No. 2:
Election of nineteen Members of the Board

Seventeen members of the Board were reelected and took office.

Akihiro Nikkaku	Koichi Abe
Ryo Murayama	Yukichi Deguchi
Mitsuo Ohya	Hiroshi Otani
Toru Fukasawa	Yasuo Suga
Hirofumi Kobayashi	Tetsuya Tsunekawa
Kazuo Morimoto	Osamu Inoue
Takashi Fujimoto	Shigeki Taniguchi
Hideki Hirabayashi	Kunio Ito
Ryoji Noyori	

Two members of the Board were newly elected and took office.

Kazuyuki Adachi	Hiroshi Enomoto

Kunio Ito and Ryoji Noyori are Outside Directors.

Proposition No. 3:
Election of one Substitute Corporate Auditor

One substitute corporate auditor was elected.

Koichi Kobayashi

Proposition No. 4
Payment of Bonuses to Members of the Board

It was resolved that bonuses of ¥214,200,000 be paid to members of the Board (excluding outside directors).