

(Translation)

**Results of Voting on Resolutions at  
The 137<sup>th</sup> Ordinary General Meeting of Stockholders**

Toray Industries, Inc. announced the results of voting on resolutions made at the 137<sup>th</sup> Ordinary General Meeting of Stockholders held on June 26, 2018.

**Content of Report**

- a) Date on which the Ordinary General Meeting of Stockholders of the Company was held  
June 26, 2018

- b) Propositions for voting

**Proposition No. 1 Appropriation of Surplus**

Year-end dividend

8 yen per share of common stock

**Proposition No. 2 Election of nineteen Members of the Board**

It was proposed that the following nineteen persons be elected as members of the Board:

Akihiro Nikkaku, Koichi Abe, Ryo Murayama, Yukichi Deguchi, Mitsuo Ohya,  
Hiroshi Otani, Toru Fukasawa, Yasuo Suga, Hirofumi Kobayashi,  
Tetsuya Tsunekawa, Kazuo Morimoto, Osamu Inoue, Takashi Fujimoto,  
Shigeki Taniguchi, Hideki Hirabayashi, Kazuyuki Adachi, Hiroshi Enomoto,  
Kunio Ito and Ryoji Noyori

**Proposition No. 3 Election of one Substitute Corporate Auditor**

It was proposed that Koichi Kobayashi be elected as substitute corporate auditor.

**Proposition No. 4 Payment of Bonuses to Members of the Board**

Members of the Board (excluding outside directors) will be paid a total amount of 214,200,000 yen as bonuses.

- c) Number of exercised voting rights by affirmative votes, negative votes and abstentions for each proposition, requirements for each proposition to be approved and the results of the resolutions

< Propositions No. 1 to No. 4 >

Propositions for voting	Number of affirmative votes	Number of negative votes	Number of abstentions	Ratio of affirmative votes	Approved/disapproved
Proposition No. 1	12,010,174	165,391	10	98.22%	Approved
Proposition No. 2					
Akihiro Nikkaku	11,020,992	1,154,954	0	90.13%	Approved
Koichi Abe	11,563,127	609,263	3,562	94.56%	Approved
Ryo Murayama	11,798,895	373,499	3,562	96.49%	Approved
Yukichi Deguchi	11,790,770	381,624	3,562	96.42%	Approved
Mitsuo Ohya	11,796,429	375,965	3,562	96.47%	Approved
Hiroshi Otani	11,796,396	375,998	3,562	96.47%	Approved
Toru Fukasawa	11,807,249	365,146	3,562	96.56%	Approved
Yasuo Suga	11,807,386	365,009	3,562	96.56%	Approved
Hirofumi Kobayashi	11,807,427	364,968	3,562	96.56%	Approved
Tetsuya Tsunekawa	11,807,346	365,049	3,562	96.56%	Approved
Kazuo Morimoto	11,731,998	440,397	3,562	95.94%	Approved
Osamu Inoue	11,732,454	439,941	3,562	95.95%	Approved
Takashi Fujimoto	11,807,380	365,015	3,562	96.56%	Approved
Shigeki Taniguchi	11,580,446	591,948	3,562	94.70%	Approved
Hideki Hirabayashi	11,732,308	440,087	3,562	95.95%	Approved
Kazuyuki Adachi	11,454,599	717,794	3,562	93.68%	Approved
Hiroshi Enomoto	11,455,158	717,235	3,562	93.68%	Approved
Kunio Ito	11,821,029	354,927	0	96.67%	Approved
Ryoji Noyori	11,911,684	264,273	0	97.41%	Approved
Proposition No. 3	12,155,562	20,232	0	99.41%	Approved
Proposition No. 4	11,248,418	918,113	9,528	91.99%	Approved

Note: The approval requirement of each proposition is as follows:

1. Approval of Propositions No. 1 and No. 4 require that a majority of the voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders are affirmative.
2. Approval of Propositions No. 2 and No. 3 require that both of the following: 1) the number of total voting rights owned by the stockholders who attended the Ordinary General Meeting of Stockholders equals or exceeds one-third of the voting rights owned by stockholders eligible for exercising their voting rights, and

2) a majority of voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders are affirmative.

- d) Reason why some of the voting rights exercised by the stockholders who attended the Ordinary General Meeting of Stockholders were not added to the calculation

The resolutions were legally passed pursuant to the Companies Act because the approval required for each proposition was satisfied when the voting results were confirmed affirmative, negative or abstentions by the Company, of those stockholders who exercised their voting rights prior to the day of the Meeting and some stockholders who attended the Meeting. Therefore, the numbers of affirmative votes, negative votes and abstentions do not include the numbers of voting rights exercised by the stockholders who attended the Meeting which were not confirmed as any one of these three.