

2 Non-Consolidated Business Results

(All amounts in millions of Japanese Yen except the "per share" data)

TORAY'S NONCONSOLIDATED FINANCIAL HIGHLIGHTS

	Year ended March 31		
	2000 (A)	1999 (B)	Change $\frac{\{(A) - (B)\} \times 100}{(B)}$
Net sales	513,291	533,320	-3.8%
Fibers and textiles	234,838	246,790	-4.8%
Plastics and chemicals	167,909	168,403	-0.3%
New products and other businesses	110,542	118,126	-6.4%
Operating income	10,691	15,486	-31.0%
Ordinary income	25,035	28,059	-10.8%
Net income	-44,548	11,020	---
Depreciation (Property, plant, and equipment)	41,718	43,071	-3.1%
Capital investment (Property, plant, and equipment)	28,363	44,952	-36.9%
Total assets	923,081	911,762	1.2%
Property, plant and equipment, net	302,486	317,248	-4.7%
Total stockholders' equity	398,412	452,912	-12.0%
Per Share of common stock:			
Net income:			
Primary	¥31.79	¥7.86	---
Fully diluted	---	---	---
Cash dividends	¥7.00	¥7.00	---
Stockholders' equity	¥284.28	¥323.17	-12.0%
Ratios:			
Operating income to net sales	2.1%	2.9%	
Net income to net sales	-8.7%	2.1%	
Equity ratio	43.2%	49.7%	
Return on equity	-10.5%	2.4%	

Projection of results	2001
Net sales	535,000
Operating income	19,000
Ordinary income	25,000
Net income	15,000